

RS Twenty 2 Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2020

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

RS Twenty 2 Limited

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RS Twenty 2 Limited

Company Information

Director	Mr MSW Phillips
Company secretary	Mr M A V Winkelhof
Registered office	6 Houndiscombe Road Plymouth Devon PL4 6HH
Accountants	Houndiscombe Consultants Limited T/A Condry Mathias Chartered Accountants 6 Houndiscombe Road Plymouth Devon PL4 6HH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
RS Twenty 2 Limited
for the Year Ended 30 November 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RS Twenty 2 Limited for the year ended 30 November 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of RS Twenty 2 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RS Twenty 2 Limited and state those matters that we have agreed to state to the Board of Directors of RS Twenty 2 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RS Twenty 2 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RS Twenty 2 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RS Twenty 2 Limited. You consider that RS Twenty 2 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RS Twenty 2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

31 August 2021

RS Twenty 2 Limited
(Registration number: 09872572)
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Current assets			
Stocks	<u>4</u>	-	190,512
Debtors	<u>5</u>	82,057	13,680
Cash at bank and in hand		46,235	265
		128,292	204,457
Creditors: Amounts falling due within one year	<u>6</u>	(115,644)	(244,266)
Total assets less current liabilities		12,648	(39,809)
Creditors: Amounts falling due after more than one year	<u>6</u>	(50,000)	-
Net liabilities		(37,352)	(39,809)
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(37,552)	(40,009)
Shareholders' deficit		(37,352)	(39,809)

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 August 2021

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Mr MSW Phillips
Director

RS Twenty 2 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
United Kingdom

The principal place of business is:

271 Embankment Road
Plymouth
PL4 9JH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

As at the year end, the company's balance sheet shows net current liabilities and an overall deficiency of assets of £37,352 (2019: £39,809). Accordingly, the director has had to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis, as the director continues to provide financial support to the company, when necessary. The director has also reviewed the position for twelve months from the date the accounts were approved and in their opinion, the company will reduce the balance sheet deficiency and will show positive results for the next financial period.

The director has also taken into account the impact on the business caused by the Coronavirus outbreak. To cope with the outbreak, the business accessed the relevant emergency government support available, to support it through the lockdown and expects to be in a position to commence normal trading once the peak of the crisis has passed.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

RS Twenty 2 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Stocks

	2020 £	2019 £
Work in progress	-	190,512

5 Debtors

	2020 £	2019 £
Other debtors	82,057	13,680
	<u>82,057</u>	<u>13,680</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>7</u>	-	148,000
Trade creditors		2,870	6,929
Accruals and deferred income		1,860	2,340
Other creditors		<u>110,914</u>	<u>86,997</u>
		<u>115,644</u>	<u>244,266</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>7</u>	<u>50,000</u>	<u>-</u>

RS Twenty 2 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

7 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	50,000	-
	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	-	148,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.