

Registered number: 09872306

**NATUREDIET HOLDINGS LIMITED  
(FORMERLY ORROW & MASTERS GROUP LTD)**

**FINANCIAL STATEMENTS  
INFORMATION FOR FILING WITH THE REGISTRAR  
FOR THE PERIOD ENDED 31 MARCH 2021**



**NATUREDIET HOLDINGS LIMITED**  
**REGISTERED NUMBER: 09872306**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

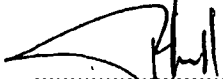
		31 March 2021 £	30 September 2020 £
	Note		
<b>Fixed assets</b>			
Investments	4	4,650,000	4,650,000
<b>Current assets</b>			
Bank and cash balances		2,750	251
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	5	(7,317)	(545,527)
<b>Net current liabilities</b>		(4,567)	(545,276)
<b>Total assets less current liabilities</b>		4,645,433	4,104,724
<b>Net assets</b>		4,645,433	4,104,724
<b>Capital and reserves</b>			
Called up share capital	6	3,900	3,900
Share premium account		-	3,896,100
Capital redemption reserve		-	1,453,100
Profit and loss account		4,641,533	(1,248,376)
		4,645,433	4,104,724

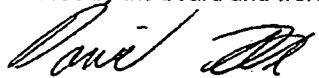
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**T L Hansell**  
 Director  
 Date: 30.6.21

  
 .....  
**D A W Masters**  
 Director

The notes on pages 4 to 7 form part of these financial statements.

**NATUREDIET HOLDINGS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2021**

	<b>Called up share capital</b>	<b>Share premium account</b>	<b>Capital redemption reserve</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£	£	£
<b>At 1 October 2020</b>	<b>3,900</b>	<b>3,896,100</b>	<b>1,453,100</b>	<b>(1,248,376)</b>	<b>4,104,724</b>
<b>Comprehensive income for the period</b>					
Profit for the period	-	-	-	540,709	540,709
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>540,709</b>	<b>540,709</b>
Preference shares redeemed during the period	-	-	466,900	(466,900)	-
Capital reduction	-	(3,896,100)	(1,920,000)	5,816,100	-
<b>Total transactions with owners</b>	<b>-</b>	<b>(3,896,100)</b>	<b>(1,453,100)</b>	<b>5,349,200</b>	<b>-</b>
<b>At 31 March 2021</b>	<b>3,900</b>	<b>-</b>	<b>-</b>	<b>4,641,533</b>	<b>4,645,433</b>

The notes on pages 4 to 7 form part of these financial statements.

**NATUREDIET HOLDINGS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	<b>Called up share capital</b>	<b>Share premium account</b>	<b>Capital redemption reserve</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2019</b>	<b>3,900</b>	<b>3,896,100</b>	<b>1,453,100</b>	<b>192,244</b>	<b>5,545,344</b>
<b>Comprehensive Income for the period</b>					
Loss for the period	-	-	-	(1,091,480)	(1,091,480)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,091,480)</b>	<b>(1,091,480)</b>
Dividends: Equity capital	-	-	-	(349,140)	(349,140)
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(349,140)</b>	<b>(349,140)</b>
<b>At 30 September 2020</b>	<b>3,900</b>	<b>3,896,100</b>	<b>1,453,100</b>	<b>(1,248,376)</b>	<b>4,104,724</b>

The notes on pages 4 to 7 form part of these financial statements.

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## NATUREDIET HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

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#### 1. General Information

Naturediet Holdings Limited is a private company limited by shares and incorporated in England and Wales. Registration number 09872306. The registered office is located at Swaffham Road, Ickburgh, Thetford, Norfolk, IP26 5HX.

During the period the accounting period was shortened to 31 March 2021. The current period is 6 months from 1 October 2020 to 31 March 2021. The comparatives are for the 18 month period from 1 April 2019 to 30 September 2020.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

##### 2.3 Going concern

The directors have considered the Company's financial position at the time of signing the financial statements with particular reference to the COVID-19 environment which the world currently faces. At the time of signing the financial statements, the Company continues to operate successfully, albeit that working practices have had to be modified to comply with UK Government COVID-19 guidelines.

The directors have considered the Company's current financial position and future prospects in the context of the ongoing global COVID-19 pandemic. On the basis of the information currently available, the directors have concluded that the Company should have adequate financial resources to continue to operate for the foreseeable future, being at least 12 months from the date of signing these financial statements. Accordingly, the directors continue to adopt the going concern basis of accounting in preparing these financial statements.

##### 2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

##### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

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**NATUREDIET HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price.

**2.8 Financial Instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans to related parties.

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the period was 3 (2020 - 2).

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 October 2020	<b>4,650,000</b>
At 31 March 2021	<b>4,650,000</b>
<b>Net book value</b>	
At 31 March 2021	<b>4,650,000</b>
At 30 September 2020	<b>4,650,000</b>

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**NATUREDIET HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**5. Creditors: Amounts falling due within one year**

	<b>31 March 2021 £</b>	<b>30 September 2020 £</b>
Amounts owed to group undertakings	<b>4,267</b>	-
Other creditors	-	<b>61,259</b>
Accruals and deferred income	<b>3,050</b>	<b>17,368</b>
Redeemable preference shares	-	<b>466,900</b>
	<b>7,317</b>	<b>545,527</b>

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NATUREDIET HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021

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6. Share capital

	31 March 2021 £	30 September 2020 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1,299 (2020 - 2,600) Ordinary C shares of £1 each	1,299	2,600
1,300 (2020 - 1,300) Ordinary D shares of £1 each	1,300	1,300
1 (2020 - nil) Ordinary C1 share of £1,301	1,301	-
	<u>3,900</u>	<u>3,900</u>

Share capital represents the nominal value of shares issued, shares carry voting rights and an entitlement to dividends.

		30 September 2020 £
<b>Shares classified as debt</b>		
<b>Allotted, called up and fully paid</b>		
Nil (2020 - 466,900) Preference shares of £1 each	-	466,900
	<u>-</u>	<u>466,900</u>

The preference shares were redeemed at par on 23 October 2020.

7. Contingent liabilities

The Company has entered into a cross guarantee with other group companies in respect of bank borrowings totalling £5,189,863 (30 September 2020 - £728,497).

8. Related party transactions

During the period dividends of £nil (30 September 2020 - £349,140) were paid to directors and £985 (30 September 2020 - £24,542) paid to a preference shareholder who is a spouse of one of the directors.

At the period end, the Company owed £nil (30 September 2020 - £61,259) to the directors. The loan was interest free and repayable on demand.

9. Auditors' information

The auditors' report on the financial statements for the period ended 31 March 2021 was unqualified.

The audit report was signed on 17/7/2021 by Charles Savory ACA (Senior statutory auditor) on behalf of Larking Gowen LLP.