

Registered number: 09872306

NATUREDIET HOLDINGS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2022

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NATUREDIET HOLDINGS LIMITED
REGISTERED NUMBER: 09872306

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

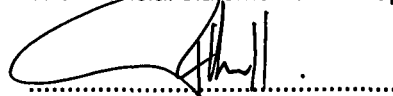
| | Note | 2022 £ | 2021 £ |
|--|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Investments | 4 | 4,650,000 | 4,650,000 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 166 | - |
| Bank and cash balances | | 1,463 | 2,750 |
| | | <u>1,629</u> | <u>2,750</u> |
| Creditors: amounts falling due within one year | 6 | (9,837) | (7,317) |
| Net current liabilities | | <u>(8,208)</u> | <u>(4,567)</u> |
| Total assets less current liabilities | | <u>4,641,792</u> | <u>4,645,433</u> |
| Net assets | | <u><u>4,641,792</u></u> | <u><u>4,645,433</u></u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 3,900 | 3,900 |
| Profit and loss account | | 4,637,892 | 4,641,533 |
| | | <u><u>4,641,792</u></u> | <u><u>4,645,433</u></u> |

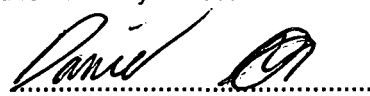
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


T L Hansell
 Director
 Date:


D A W Masters
 Director

9/12/2022

The notes on pages 4 to 7 form part of these financial statements.

NATUREDIET HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

| | Called up share capital | Profit and loss account | Total equity |
|--|------------------------------------|------------------------------------|---------------------|
| | £ | £ | £ |
| At 1 April 2021 | 3,900 | 4,641,533 | 4,645,433 |
| Comprehensive income for the year | | | |
| Loss for the year | - | (3,641) | (3,641) |
| Total comprehensive income for the year | - | (3,641) | (3,641) |
| Total transactions with owners | - | - | - |
| At 31 March 2022 | 3,900 | 4,637,892 | 4,641,792 |

The notes on pages 4 to 7 form part of these financial statements.

NATUREDIET HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

| | Called up share capital | Share premium account | Capital redemption reserve | Profit and loss account | Total equity |
|--|------------------------------------|--------------------------------------|---|------------------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| At 1 October 2020 | 3,900 | 3,896,100 | 1,453,100 | (1,248,376) | 4,104,724 |
| Comprehensive income for the period | | | | | |
| Profit for the period | - | - | - | 540,709 | 540,709 |
| Total comprehensive income for the period | - | - | - | 540,709 | 540,709 |
| Preference shares redeemed during the period | - | - | 466,900 | (466,900) | - |
| Capital reduction | - | (3,896,100) | (1,920,000) | 5,816,100 | - |
| Total transactions with owners | - | (3,896,100) | (1,453,100) | 5,349,200 | - |
| At 31 March 2021 | 3,900 | - | - | 4,641,533 | 4,645,433 |

The notes on pages 4 to 7 form part of these financial statements.

NATUREDIET HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Naturediet Holdings Limited is a private company limited by shares and incorporated in England and Wales. Registration number 09872306. The registered office is located at Swaffham Road, Ickburgh, Thetford, Norfolk, IP26 5HX.

The comparatives are for the 6 month period from 1 October 2020 to 31 March 2021.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The Directors have considered the Company's financial position at the time of signing the financial statements, in the context of the current challenging economic climate. At the time of signing the financial statements, the Company continues to operate successfully.

The Director's have considered the Company's current financial position and future prospects in the context of the ongoing challenging economic climate. On the basis of the information currently available, the Directors have concluded that the Company should have adequate financial resources to continue to operate for the foreseeable future, being at least 12 months from the date of signing these financial statements. Accordingly, the Directors continue to adopt the going concern basis of accounting in preparing these financial statements.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NATUREDIET HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans to related parties.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

NATUREDIET HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|---|
| Cost or valuation | |
| At 1 April 2021 | 6,346,075 |
| At 31 March 2022 | <u>6,346,075</u> |
| Impairment | |
| At 1 April 2021 | 1,696,075 |
| At 31 March 2022 | <u>1,696,075</u> |
| Net book value | |
| At 31 March 2022 | <u><u>4,650,000</u></u> |
| At 31 March 2021 | <u><u>4,650,000</u></u> |

5. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|------------|-----------|
| Prepayments and accrued income | 166 | - |
| | <u>166</u> | <u>-</u> |

6. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | 6,637 | 4,267 |
| Accruals and deferred income | 3,200 | 3,050 |
| | <u>9,837</u> | <u>7,317</u> |

NATUREDIET HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Share capital

| | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Allotted, called up and fully paid | | |
| 1,299 (2021 - 1,299) Ordinary C shares of £1 each | 1,299 | 1,299 |
| 1,300 (2021 - 1,300) Ordinary D shares of £1 each | 1,300 | 1,300 |
| 1 (2021 - 1) Ordinary C1 share of £1,301 | 1,301 | 1,301 |
| | <u>3,900</u> | <u>3,900</u> |

Share capital represents the nominal value of shares issued, shares carry voting rights and an entitlement to dividends.

8. Contingent liabilities

The Company has entered into a cross guarantee with other group companies in respect of bank borrowings totalling £5,871,000 (31 March 2021 - £5,189,863).

9. Related party transactions

During the period dividends of £nil (31 March 2021 - £985) were paid to a preference shareholder who is a spouse of one of the former directors.

10. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2022 was unqualified.

The audit report was signed on 9/12/2022 by Charles Savory FCA (Senior statutory auditor) on behalf of Larking Gowen LLP.