

REGISTERED NUMBER: 09869513 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 12 NOVEMBER 2015 TO 30 NOVEMBER 2016
FOR
GEM AGRONOMICS LTD

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FOR THE PERIOD 12 NOVEMBER 2015 TO 30 NOVEMBER 2016**

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GEM AGRONOMICS LTD

**COMPANY INFORMATION
FOR THE PERIOD 12 NOVEMBER 2015 TO 30 NOVEMBER 2016**

DIRECTOR: K M Would

REGISTERED OFFICE: Gem House
Unit 6 Riverside Enterprise Park
Skellingthorpe Road
Saxilby
LN1 2FU

REGISTERED NUMBER: 09869513 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		6,662
CURRENT ASSETS			
Stocks		11,029	
Debtors		69,017	
Cash at bank		<u>9,178</u>	
		89,224	
CREDITORS			
Amounts falling due within one year		<u>98,306</u>	
NET CURRENT LIABILITIES			<u>(9,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,420)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(2,421)</u>
SHAREHOLDERS' FUNDS			<u>(2,420)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2017 and were signed by:

K M Would - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 NOVEMBER 2015 TO 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,000
At 30 November 2016	<u>9,000</u>
DEPRECIATION	
Charge for period	2,338
At 30 November 2016	<u>2,338</u>
NET BOOK VALUE	
At 30 November 2016	<u>6,662</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was issued during the period for cash of £ 1 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.