

Registered number: 09869382

HENLEY HOMES REMBRANDT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



HENLEY HOMES REMBRANDT LIMITED

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HENLEY HOMES REMBRANDT LIMITED
REGISTERED NUMBER: 09869382

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	8,877	356,747
Cash at bank and in hand		14,055	6,185
		<u>22,932</u>	<u>362,932</u>
Creditors: amounts falling due within one year	5	(3,000)	(3,000)
Net current assets		<u>19,932</u>	<u>359,932</u>
Total assets less current liabilities		<u>19,932</u>	<u>359,932</u>
Net assets		<u>19,932</u>	<u>359,932</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		19,929	359,929
Shareholders' funds		<u>19,932</u>	<u>359,932</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 October 2021



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T Z Usmani
 Director

The notes on pages 3 to 5 form part of these financial statements.

HENLEY HOMES REMBRANDT LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2020	3	359,929	359,932
Dividends: Equity capital	-	(340,000)	(340,000)
At 31 December 2020	3	19,929	19,932

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2019	3	232,453	232,456
Profit for the year	-	127,476	127,476
At 31 December 2019	3	359,929	359,932

The notes on pages 3 to 5 form part of these financial statements.

HENLEY HOMES REMBRANDT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The company is a private company limited by shares, and is incorporated in England and Wales. The address of its registered office is 50 Havelock Terrace, London, SW8 4AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

HENLEY HOMES REMBRANDT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

4. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	8,877	218,828
Other debtors	-	137,919
	<u>8,877</u>	<u>356,747</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>

6. Controlling party

The ultimate parent company is Henley Homes Plc, a company incorporated in England and Wales.

The accounts for this company are included within the consolidated accounts of the parent company, Henley Homes Plc and the group financial statements can be obtained from 50 Havelock Terrace, London, SW8 4AL.

HENLEY HOMES REMBRANDT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Auditors' information

The audit report is unqualified. There are no matters to report.

The senior statutory auditor is Abdultaiyab Pisavadi Bsc FCA for and on behalf of Simmons Gainsford LLP.