

Registration number: 09867635

Spook Days Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2021

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Spook Days Limited

Contents

Balance Sheet	1
Notes to the Unaudited Financial Statements	2 to 5

Spook Days Limited

(Registration number: 09867635)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	218,961	229,474
Current assets			
Cash at bank and in hand		11,940	22,871
Creditors: Amounts falling due within one year	5	<u>(663)</u>	<u>(2,646)</u>
Net current assets		<u>11,277</u>	<u>20,225</u>
Total assets less current liabilities		230,238	249,699
Creditors: Amounts falling due after more than one year	5	<u>(15,396)</u>	<u>(15,017)</u>
Net assets		<u>214,842</u>	<u>234,682</u>
Capital and reserves			
Called up share capital	6	320	320
Shareholders' loans		239,510	270,778
Retained earnings		<u>(24,988)</u>	<u>(36,416)</u>
Shareholders' funds		<u>214,842</u>	<u>234,682</u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

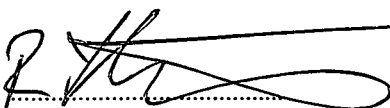
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 August 2022



R Yeatman
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

Spook Days Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

68 Barton Lane
Barton on Sea
New Milton
Hants
BH25 7PW

These financial statements were authorised for issue by the director on 16 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Yacht

Equipment

Depreciation method and rate

25 years straight line

20% reducing balance

Spook Days Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term creditors
- Cash and bank balances

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to the cash flows from the assets expire or substantially all the risks and rewards are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are substantially carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Spook Days Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Tangible assets

	Yacht £	Equipment £	Total £
Cost or valuation			
At 1 December 2020	239,947	25,039	264,986
At 30 November 2021	239,947	25,039	264,986
Depreciation			
At 1 December 2020	18,812	16,700	35,512
Charge for the year	8,845	1,668	10,513
At 30 November 2021	27,657	18,368	46,025
Carrying amount			
At 30 November 2021	212,290	6,671	218,961
At 30 November 2020	221,135	8,339	229,474

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	7	-	1,983
Other creditors		663	663
		663	2,646

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	7	15,396	15,017

Spook Days Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>320</u>	<u>320</u>	<u>320</u>	<u>320</u>

7 Loans and borrowings

	2021	2020
	£	£
Non-current loans and borrowings		
Bank borrowings	<u>15,396</u>	<u>15,017</u>

	2021	2020
	£	£
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>1,983</u>