

REGISTERED NUMBER: 09867433 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

LIMITLESS LIFE LTD.

LIMITLESS LIFE LTD. (Registered number: 09867433)

**Contents of the Financial Statements
for the Year Ended 30 November 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LIMITLESS LIFE LTD.

Company Information for the Year Ended 30 November 2017

DIRECTORS:

J M Reilly
F A Mitchell

REGISTERED OFFICE:

Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

REGISTERED NUMBER:

09867433 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

LIMITLESS LIFE LTD. (Registered number: 09867433)**Balance Sheet
30 November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		34,770		32,345
CURRENT ASSETS					
Debtors	5	1,583		1,333	
Cash at bank		<u>5,691</u>		<u>4,619</u>	
		7,274		5,952	
CREDITORS					
Amounts falling due within one year	6	<u>42,862</u>		<u>48,055</u>	
NET CURRENT LIABILITIES			<u>(35,588)</u>		<u>(42,103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(818)		(9,758)
PROVISIONS FOR LIABILITIES			<u>217</u>		<u>-</u>
NET LIABILITIES			<u>(1,035)</u>		<u>(9,758)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(1,038)</u>		<u>(9,761)</u>
SHAREHOLDERS' FUNDS			<u>(1,035)</u>		<u>(9,758)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LIMITLESS LIFE LTD. (Registered number: 09867433)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

J M Reilly - Director

LIMITLESS LIFE LTD. (Registered number: 09867433)

Notes to the Financial Statements for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

LIMITLESS LIFE LTD. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At year end the Company had a deficiency of net assets amounting to £1,035 (2016: £9,758) however, a balance of £36,760 (2016: £44,685) is owed to Mr J Reilly, a Director, who has agreed not to seek repayment until funds allow. As a result the accounts have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

LIMITLESS LIFE LTD. (Registered number: 09867433)

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2016	36,325	270	36,595
Additions	16,184	369	16,553
Disposals	(5,301)	-	(5,301)
At 30 November 2017	<u>47,208</u>	<u>639</u>	<u>47,847</u>
DEPRECIATION			
At 1 December 2016	4,244	6	4,250
Charge for year	9,318	158	9,476
Eliminated on disposal	(649)	-	(649)
At 30 November 2017	<u>12,913</u>	<u>164</u>	<u>13,077</u>
NET BOOK VALUE			
At 30 November 2017	<u>34,295</u>	<u>475</u>	<u>34,770</u>
At 30 November 2016	<u>32,081</u>	<u>264</u>	<u>32,345</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	250	-
Prepayments and accrued income	<u>1,333</u>	<u>1,333</u>
	<u>1,583</u>	<u>1,333</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	835	1,685
Pensions payable	24	-
VAT	3,558	-
Directors' current accounts	36,760	44,685
Accruals and deferred income	<u>1,685</u>	<u>1,685</u>
	<u>42,862</u>	<u>48,055</u>

7. ULTIMATE CONTROLLING PARTY

The Company is under the control of the Directors who between them own all shares currently in issue.

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the year ended 30 November 2017.

The effect of the transition from the previous financial framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies
- changes in shareholder funds
- comparative year profit and loss

On that basis, no restatement has been undertaken.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.