

REGISTERED NUMBER: 09866246 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

BOBA COMMODITIES WILLOW LIMITED



BOBA COMMODITIES WILLOW LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2017

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BOBA COMMODITIES WILLOW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

Shashi Shah
Samir Shah

REGISTERED OFFICE:

22b Albany Road
Fleet
Hampshire
GU51 3LY

BUSINESS ADDRESS:

Suite 134, Building 3
Chiswick Business Park
566 Chiswick High Road
London
W4 5YA

REGISTERED NUMBER:

09866246 (England and Wales)

AUDITORS:

Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 \$	2016 \$
CURRENT ASSETS			
Debtors	4	251,409	5,015
Cash in hand		2,118	603
		<u>253,527</u>	<u>5,618</u>
CREDITORS			
Amounts falling due within one year	5	237,494	717,584
NET CURRENT ASSETS/(LIABILITIES)		<u>16,033</u>	<u>(711,966)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,033</u>	<u>(711,966)</u>
CAPITAL AND RESERVES			
Called up share capital		10,881	10,881
Retained earnings		5,152	(722,847)
		<u>16,033</u>	<u>(711,966)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 May 2018 and were signed on its behalf by:


 Shashi Shah - Director

BOBA COMMODITIES WILLOW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Boba Commodities Willow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

After reviewing the company's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover represents gains net of losses made as a result of trading in commodities and other financial derivatives.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	\$	\$
Amounts owed by group undertakings	250,806	-
Other debtors	603	5,015
	<u>251,409</u>	<u>5,015</u>

BOBA COMMODITIES WILLOW LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	\$	\$
Amounts owed to group undertakings	233,170	714,561
Other creditors	4,324	3,023
	<u>237,494</u>	<u>717,584</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Jefferson (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP

7. RELATED PARTY DISCLOSURES

There were no related party transactions that require disclosure in the period ended 31 December 2017.

8. ULTIMATE CONTROLLING PARTY

At the balance sheet date, Boba Commodities Willow Limited was 75% owned by Boba Group Limited, which is ultimately controlled by Samir Shah.