

REGISTERED NUMBER: 09866246 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 10 NOVEMBER 2015 TO 31 DECEMBER 2016
FOR
BOBA COMMODITIES WILLOW LIMITED

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BOBA COMMODITIES WILLOW LIMITED
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FOR THE PERIOD 10 NOVEMBER 2015 TO 31 DECEMBER 2016

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BOBA COMMODITIES WILLOW LIMITED
COMPANY INFORMATION
FOR THE PERIOD 10 NOVEMBER 2015 TO 31 DECEMBER 2016

DIRECTORS:	Shashi Shah Samir Shah
REGISTERED OFFICE:	22b Albany Road Fleet Hampshire GU51 3LY
BUSINESS ADDRESS:	Suite 134, Building 3 Chiswick Business Park 566 Chiswick High Road London W4 5YA
REGISTERED NUMBER:	09866246 (England and Wales)
AUDITORS:	Wilkins Kennedy LLP Statutory Auditor Chartered Accountants Bridge House London Bridge London SE1 9QR


BALANCE SHEET
31 DECEMBER 2016

	Notes	\$
CURRENT ASSETS		
Debtors	4	5,015
Cash in hand		603
		<u>5,618</u>
CREDITORS		
Amounts falling due within one year	5	717,584
		<u>(711,966)</u>
NET CURRENT LIABILITIES		<u>(711,966)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(711,966)</u>
CAPITAL AND RESERVES		
Called up share capital		10,881
Retained earnings		(722,847)
		<u>(711,966)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2017 and were signed on its behalf by:


Shashi Shah - Director

BOBA COMMODITIES WILLOW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 NOVEMBER 2015 TO 31 DECEMBER 2016

1. STATUTORY INFORMATION

Boba Commodities Willow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company's balance sheet presents net liabilities of £711,966. On the basis of a letter of support received from the directors of a related company Boba Commodities Limited which provides financial support to meet the company's liabilities as they fall due for at least one year from the period of signing these financial statements and enquiries made of the directors of Boba Commodities Limited, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Accordingly, the annual financial statements continue to be prepared on a going concern basis.

Turnover

Turnover represents gains net of losses made as a result of trading in commodities and other financial derivatives.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	\$ <u>5,015</u>
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to group undertakings	\$ 714,561
Other creditors	<u>3,023</u>
	<u>717,584</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Jefferson (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP

7. RELATED PARTY DISCLOSURES

There were no related party transactions that require disclosure in the period ended 31 December 2016.

BOBA COMMODITIES WILLOW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 NOVEMBER 2015 TO 31 DECEMBER 2016**

8. ULTIMATE CONTROLLING PARTY

At the balance sheet date, Boba Commodities Willow Limited was 75% owned by Boba Group Limited, which is ultimately controlled by Samir Shah.