

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 8 6 5 1 3 8

Company name in full Albatross Networks Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gemma Louise

Surname Roberts

3 Liquidator's address

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

4 Liquidator's name ①

Full forename(s) Lisa Jane

Surname Hogg

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 3	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 2	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 1	^d 8	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shelley Mallett**

Company name **Wilson Field Limited**

Address
The Manor House
260 Ecclesall Road South

Post town **Sheffield**

County/Region

Postcode

S	1	1		9	P	S
---	---	---	--	---	---	---

Country

DX

Telephone **01142356780**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Albatross Networks Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 13/11/2019 To 12/11/2020 £	From 13/11/2019 To 12/11/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	7.67
61,459.66	Cash at Bank	48,812.30
		48,819.97
	COST OF REALISATIONS	
	Bank transfer fee	15.00
	Liquidators Fees	795.00
	Specific Bond	110.00
	Statutory Advertising	228.60
	VAT Unrecoverable	25.00
		(1,173.60)
	DISTRIBUTIONS	
	Ordinary Shareholders	47,283.98
		(47,283.98)
61,459.66	362.39	362.39
	REPRESENTED BY	
	Bank 1 Current - Off IB 19.02.20	362.39
		362.39



Gemma Louise Roberts
Joint Liquidator

Joint Liquidators' Annual Progress Report to Members

Albatross Networks Limited (**“the Company”**) - In Liquidation

7 January 2021

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Joint Liquidators' Remuneration
- 5** Joint Liquidators' Expenses
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments ("R&P") Account for the Period from 13 November 2019 to 12 November 2020
- B** Additional Information in Relation to Joint Liquidators' Fees

1 Introduction and Statutory Information

- 1.1 I, Gemma Louise Roberts, together with my colleague, Lisa Jane Hogg of Wilson Field Limited ("Wilson Field"), The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, was appointed as Joint Liquidator of the Company on 13 November 2019. This report provides an update on the progress in the liquidation for year ended 12 November 2020 (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at "<https://www.wilsonfield.co.uk/not-so-small-print/>". If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was the director's personal address. The business did not operate under a trading name.
- 1.4 The registered office of the Company was changed to Wilson Field, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS and its registered number is 09865138.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my R&P for the Period, with a comparison to the Declaration of Solvency ("DoS") values.

Cash at Bank

- 2.2 The DoS showed cash at bank in the sum of £61,460, which represented funds held within the Company's bank account at Metro Bank Plc ("Metro").
- 2.3 Following my appointment as Liquidator, funds totalling £48,812 were received from Metro over a three-day period. No further asset realisations are expected.

Bank Interest Gross

- 2.4 I have received funds of £8 in relation to gross bank interest.

Unrecoverable VAT

- 2.5 I have not realised funds of £25 relating to VAT as it is not cost effective to recover this.

3 Distributions to Members

- 3.1 The following cash distributions to the Company's sole member has been made since the date of my appointment:

Name of member	Type	Rate	Shares held	Distribution paid £	Date declared
Jodie Scott Shepherd	Cash	£4,728.40	10	£47,283.98	22 November 2019

4 Joint Liquidators' Remuneration

- 4.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount of £795 plus VAT and disbursements. I can confirm that this amount has been drawn in full.
- 4.2 Attached as Appendix B is additional information in relation to the Liquidators' fees.
- 4.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.wilsonfield.co.uk/shareholders-guide-liquidators-fees-england-wales/>

5 Joint Liquidators' Expenses and Disbursements

5.1 The following expenses and disbursements have been incurred since my appointment as Liquidator:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	£228.60	-	£228.60
Specific penalty bond	£110.00	-	£110.00
Bank transfer fee	£15.00	-	£15.00

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 At present, I am continuing to liaise with HM Revenue & Customs to obtain clearance for the closure of the Liquidation. Once clearance has been granted, I will take steps to conclude the Liquidation and issue a final report to Members.
- 7.2 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



G L Roberts
Joint Liquidator

Enc

Appendix A

R&P Account for the Period

Albatross Networks Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 12/11/2020

Dec of Sol £		£	£
	ASSET REALISATIONS		
61,459.66	Cash at Bank	48,812.30	
	Bank Interest Gross	7.67	
			48,819.97
	COST OF REALISATIONS		
	Specific Bond	110.00	
	Liquidators Fees	795.00	
	VAT Unrecoverable	25.00	
	Bank transfer fee	15.00	
	Statutory Advertising	228.60	
			(1,173.60)
	DISTRIBUTIONS		
	Ordinary Shareholders	47,283.98	
			(47,283.98)
61,459.66			362.39
	REPRESENTED BY		
	Bank 1 Current - Off IB 19.02.20		362.39
			362.39



Gemma Louise Roberts
Joint Liquidator

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisers

- 2.1 On this assignment, we have not used the services of any professional advisors.

3 Joint Liquidators' Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Wilson Field Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.