

Unaudited Financial Statements
for the Year Ended 30 November 2020
for
Elm Access Limited

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for the Year Ended 30 November 2020**

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Elm Access Limited

Company Information
for the Year Ended 30 November 2020

DIRECTORS:

M T Blant
Mrs L Blant

REGISTERED OFFICE:

Yew Tree Farm Cottage
Great North Road
Cromwell
Newark
Nottinghamshire
NG23 6JE

REGISTERED NUMBER:

09862979 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Balance Sheet
30 November 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		40,261		37,464
CURRENT ASSETS					
Debtors	5	15,641		17,124	
Cash at bank		<u>31,693</u>		<u>22,444</u>	
		47,334		39,568	
CREDITORS					
Amounts falling due within one year	6	<u>74,771</u>		<u>69,327</u>	
NET CURRENT LIABILITIES			<u>(27,437)</u>		<u>(29,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,824		7,705
PROVISIONS FOR LIABILITIES			<u>7,650</u>		<u>7,118</u>
NET ASSETS			<u>5,174</u>		<u>587</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>5,074</u>		<u>487</u>
SHAREHOLDERS' FUNDS			<u>5,174</u>		<u>587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2021 and were signed on its behalf by:

M T Blant - Director

Mrs L Blant - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. STATUTORY INFORMATION

Elm Access Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2019	63,942	-	744	64,686
Additions	6,300	2,596	269	9,165
At 30 November 2020	<u>70,242</u>	<u>2,596</u>	<u>1,013</u>	<u>73,851</u>
DEPRECIATION				
At 1 December 2019	27,010	-	212	27,222
Charge for year	6,012	241	115	6,368
At 30 November 2020	<u>33,022</u>	<u>241</u>	<u>327</u>	<u>33,590</u>
NET BOOK VALUE				
At 30 November 2020	<u>37,220</u>	<u>2,355</u>	<u>686</u>	<u>40,261</u>
At 30 November 2019	<u>36,932</u>	<u>-</u>	<u>532</u>	<u>37,464</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	14,506	17,124
Other debtors	1,135	-
	<u>15,641</u>	<u>17,124</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	27,500	-
Taxation and social security	9,212	9,773
Other creditors	38,059	59,554
	<u>74,771</u>	<u>69,327</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Other loans	<u>27,500</u>	<u>-</u>

Other loans are secured against the assets to which they relate to.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.