

CLEAN HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

THURSDAY



A37 *A7L6QMPD* 20/12/2018 #87
COMPANIES HOUSE

CLEAN HOLDINGS LIMITED
REGISTERED NUMBER: 09862808

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	5	700,098	700,098
		<u>700,098</u>	<u>700,098</u>
Current assets			
Cash at bank and in hand	6	160,000	-
		<u>160,000</u>	<u>-</u>
Creditors: amounts falling due within one year	7	(675,007)	(507,972)
		<u>(675,007)</u>	<u>(507,972)</u>
Net current liabilities		(515,007)	(507,972)
Total assets less current liabilities		185,091	192,126
		<u>185,091</u>	<u>192,126</u>
Net assets		185,091	192,126
		<u>185,091</u>	<u>192,126</u>
Capital and reserves			
Called up share capital	9	200,000	200,000
Profit and loss account		(14,909)	(7,874)
		<u>185,091</u>	<u>192,126</u>

CLEAN HOLDINGS LIMITED
REGISTERED NUMBER: 09862808

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

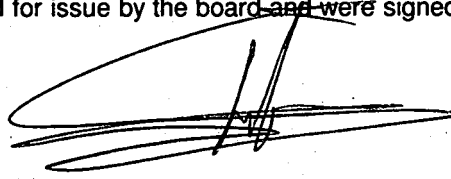
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



Mr R Ahmet
Director



19/12/2018

MR JAL FOUADI
DIRECTOR

The notes on pages 4 to 7 form part of these financial statements.

CLEAN HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Loss for the period	-	(7,874)	(7,874)
Shares issued during the period	700,000	-	700,000
Shares cancelled during the period	(500,000)	-	(500,000)
At 1 April 2017	200,000	(7,874)	192,126
Profit for the year	-	12,965	12,965
Dividends: Equity capital	-	(20,000)	(20,000)
At 31 March 2018	200,000	(14,909)	185,091

The notes on pages 4 to 7 form part of these financial statements.

CLEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the majority of the Company's transactions are denominated. They comprise the financial statements of the Company for the year ended 31 March 2018 and are presented to the nearest pound.

The Company has determined that GBP is its functional currency, as this is the currency of the economic environment in which the Company predominantly operates.

The principal activity of the Company during the period was that of a holding company.

The Company is a United Kingdom private limited company limited by shares. It is both incorporated and domiciled in England and Wales. The registered office address is 33-37 Garman Road, London, United Kingdom, N17 0UL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CLEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.5 Financial instruments

Financial instruments are recognised in the Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price unless the arrangement constitutes a financing transaction which includes transaction costs for financial instruments not subsequently measured at fair value. Subsequent to initial recognition, they are measured as set out below. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Classification

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102.

Subsequent measurement

Loans and receivables are measured at amortised cost, using the effective interest method. Trade debtors and trade payables are recognised at the undiscounted amount owed by the customer or to the supplier, which is normally the invoice amount.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Due to the simplicity of the Company's transaction streams and year-end financial position, the directors consider there to be no critical judgements, estimates or assumptions in the preparation of these financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

CLEAN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	700,098
At 31 March 2018	<u>700,098</u>
Net book value	
At 31 March 2018	<u>700,098</u>
At 31 March 2017	<u>700,098</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Copac & Co Limited	England & Wales	Ordinary	100 %	Manufacture of polythene Wholesale of dry cleaning products
Clean Supply Limited	England & Wales	Ordinary	100 %	

The aggregate of the share capital and reserves as at 31 March 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Copac & Co Limited	49,439	(74,447)
Clean Supply Limited	515,179	7,573
	<u>564,618</u>	<u>(66,874)</u>

CLEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	160,000	-

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	310,007	82,972
Other creditors	365,000	425,000
	675,007	507,972

8. Financial instruments

	2018 £	2017 £
Financial assets		
Financial assets measured at fair value through profit or loss	160,000	-

Financial assets measured at fair value through profit or loss comprises cash at bank and in hand.

9. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
200,000 (2017 - 200,000) Ordinary shares of £1.00 each	200,000	200,000

10. Post balance sheet events

After the year end, the Company purchased a leasehold property for £450,000 and acquired a mortgage of £315,000.