

**MPM ELECTRICAL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**Mpm Electrical Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2017**

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**Mpm Electrical Limited**  
**Balance Sheet**  
**As at 30 November 2017**

Registered number: 09861841

		30 November 2017		Period to 30 November 2016	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	123,502		19,429	
Cash at bank and in hand		3,064		3,064	
		126,566		22,493	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(26,661 )		(20,779 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			99,905		1,714
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,905		1,714
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		(16,890 )		(11,121 )
<b>NET ASSETS</b>			83,015		(9,407 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		3		3
Profit and Loss Account			83,012		(9,410 )
<b>SHAREHOLDERS' FUNDS</b>			83,015		(9,407)

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Alison Cliffe**

31/08/2018



**Mpm Electrical Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2017**

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The notes on pages 3 to 4 form part of these financial statements.

**Mpm Electrical Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Debtors**

	<b>30 November 2017</b>	<b>Period to 30 November 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	39,964	2,210
Other debtors	29,835	-
Other debtors - CIS	11,450	-
Directors' loan accounts	42,250	17,216
Called up share capital not paid	3	3
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	123,502	19,429
	<hr/> <hr/>	<hr/> <hr/>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>30 November 2017</b>	<b>Period to 30 November 2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	936
Bank loans and overdrafts	8,299	7,816
Other taxes and social security	-	1,157
VAT	16,969	1,257
Net wages	-	3,101
Other creditors	-	3,734
Accruals and deferred income	1,393	1,850
Directors' loan accounts	-	928
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	26,661	20,779
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**Mpm Electrical Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

**5. Creditors: Amounts Falling Due After More Than One Year**

	30 November 2017	Period to 30 November 2016
	£	£
Other creditors	16,890	11,121

**6. Share Capital**

	30 November 2017	Period to 30 November 2016
Call Up Share Capital not Paid	3	3
Amount of Allotted, Call Up Share Capital	3	3

	Value	Number	30 November 2017	Period to 30 November 2016
	£		£	£
<b>Allotted and called up</b>				
Ordinary shares	1,000	3	3	3

The directors' held interests in the company during the year as follows:

Mr R Cliffe - 1 ordinary share of £1 each at 9 November 2015 and at 30 November 2016.

Mr I Cliffe - 1 ordinary share of £1 each at 9 November 2015 and at 30 November 2016.

Mrs A Cliffe - 1 ordinary share of £1 each at 9 November 2015 and at 30 November 2016.

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free, and repayable on demand.

**8. Ultimate Controlling Party**

There is no ultimate controlling party of the company; all directors hold equal amounts of share capital in the company.

**9. General Information**

Mpm Electrical Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09861841. The registered office is Suite 18, Moran House, 449-451 High Road, Willesden, London, NW10 2JJ.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.