

**ONE ABACUS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

ONE ABACUS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ONE ABACUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Ryan Morton
Company Number	09861826 (England and Wales)
Registered Office	21 Hambrook Road London SE25 4HL

ONE ABACUS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	30,108	34,785
Current assets			
Debtors	5	34,632	60,470
Cash at bank and in hand		53,936	1,802
		<u>88,568</u>	<u>62,272</u>
Creditors: amounts falling due within one year	<u>6</u>	(28,170)	(32,878)
Net current assets		<u>60,398</u>	<u>29,394</u>
Total assets less current liabilities		90,506	64,179
Creditors: amounts falling due after more than one year	<u>7</u>	(88,894)	(63,843)
Net assets		<u>1,612</u>	<u>336</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		1,512	236
Shareholders' funds		<u>1,612</u>	<u>336</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 August 2023 and were signed on its behalf by

Ryan Morton
Director

Company Registration No. 09861826

ONE ABACUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

One Abacus Limited is a private company, limited by shares, registered in England and Wales, registration number 09861826. The registered office is 21 Hambrook Road, London, SE25 4HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line Basis
Motor vehicles	20% Straight Line Basis
Computer equipment	25% Straight Line Basis

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 December 2021	2,014	41,984	4,512	48,510
Additions	-	-	4,541	4,541
At 30 November 2022	2,014	41,984	9,053	53,051
Depreciation				
At 1 December 2021	1,176	9,796	2,753	13,725
Charge for the year	508	8,397	313	9,218
At 30 November 2022	1,684	18,193	3,066	22,943
Net book value				
At 30 November 2022	330	23,791	5,987	30,108
At 30 November 2021	838	32,188	1,759	34,785

ONE ABACUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	1,632	5,106
Other debtors	16,000	38,364
	<u>17,632</u>	<u>43,470</u>
Amounts falling due after more than one year		
Other debtors	<u>17,000</u>	<u>17,000</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	8,133	8,048
Trade creditors	167	557
Taxes and social security	18,878	24,273
Other creditors	992	-
	<u>28,170</u>	<u>32,878</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	57,492	26,355
Obligations under finance leases and hire purchase contracts	31,402	37,488
	<u>88,894</u>	<u>63,843</u>
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
9 Average number of employees		
During the year the average number of employees was 2 (2021: 2).		

