

Company Registration Number : 09859738 (England and Wales)

WESTWISE PROPERTIES LIMITED
Unaudited filleted financial statements
For the year ended 30 November 2021

WESTWISE PROPERTIES LIMITED
Contents
For the year ended 30 November 2021

CONTENTS	PAGE
Company Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

WESTWISE PROPERTIES LIMITED
Company Information
For the year ended 30 November 2021

Company registration number	09859738 (England and Wales)
Directors	Joanne Elizabeth Hodge Pedro Nunez
Registered office address	1St Floor 11 Church Street Melksham SN12 6LS UK
Accountant	Barnett and Co Accountants Limited Chartered Management Accountants 24A High Street, Melksham Wiltshire SN12 6LA UK

WESTWISE PROPERTIES LIMITED
Statement of Financial Position
For the year ended 30 November 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment		211,123	211,812
	6	<u>211,123</u>	<u>211,812</u>
Current assets			
Debtors		375	-
Cash and cash equivalents		23,708	25,108
		<u>24,083</u>	<u>25,108</u>
Current liabilities			
Creditors: Amounts falling due within one year		(201,028)	(216,570)
Corporation tax payable		(3,135)	(2,081)
		<u>(204,163)</u>	<u>(218,652)</u>
Net current (liabilities)/assets		<u>(180,080)</u>	<u>(193,543)</u>
Total assets less current liabilities		31,043	18,268
Non-current liabilities			
Provision for liabilities		(677)	(808)
Net assets/(liabilities)		<u>30,366</u>	<u>17,460</u>
Capital and reserves			
Called up share capital		100	-
Retained earnings		30,266	17,460
Shareholder's funds		<u>30,366</u>	<u>17,460</u>

- For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 July 2022

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Pedro NUNEZ (Director)

Company registration number: 09859738

WESTWISE PROPERTIES LIMITED
Notes to the Financial Statements
For the year ended 30 November 2021

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1st Floor 11 Church Street, Melksham, SN12 6LS.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Fixtures and Fittings	15% reducing balance
Equipment	33% straight line

(4) Employees

During the year, the average number of employees including director was 2 (2020 : 2)

(5) Ultimate controlling party

The directors consider that Mr Pedro Nunez is the main contact for these accounts.

(6) Fixed assets

	Tangible £
Cost	
As at 01 December 2020	215,147
Additions	266
As at 30 November 2021	<u>215,413</u>
Depreciation/Amortisation	
As at 01 December 2020	3,335
For the year	954
As at 30 November 2021	<u>4,289</u>
Net book value	
As at 30 November 2021	<u>211,124</u>
As at 30 November 2020	<u>211,812</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.