

**DE ESTATE UK LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Maz & Co.  
Chartered Accountants  
Ferguson House  
113 Cranbrook Road  
Ilford  
Essex  
IG1 4PU

**DE ESTATE UK LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2020**

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**DE ESTATE UK LTD**  
**Statement of Financial Position**  
**As at 30 November 2020**

Registered number: 09856891

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		282		352
			<u>282</u>		<u>352</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	750		5,500	
Cash at bank and in hand		<u>24,103</u>		<u>2,251</u>	
		24,853		7,751	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(9,532 )</u>		<u>(9,204 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>15,321</u>		<u>(1,453 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,603</u>		<u>(1,101 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(16,333 )</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(730 )</u>		<u>(1,101 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1		1
Income Statement			<u>(731 )</u>		<u>(1,102 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(730)</u>		<u>(1,101)</u>

**DE ESTATE UK LTD**  
**Statement of Financial Position (continued)**  
**As at 30 November 2020**

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For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mrs M Durrani**

Director

**27/08/2021**

The notes on pages 3 to 6 form part of these financial statements.

**DE ESTATE UK LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2. Going Concern Disclosure**

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £1453 and it made a profit for the year of £375.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% p.a. reducing balance
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**DE ESTATE UK LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

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**1.5. Financial Instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.6. Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**DE ESTATE UK LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 December 2019	550
As at 30 November 2020	550
<b>Depreciation</b>	
As at 1 December 2019	198
Provided during the period	70
As at 30 November 2020	268
<b>Net Book Value</b>	
As at 30 November 2020	282
As at 1 December 2019	352

**5. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade debtors	750	5,500
	750	5,500

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	4,851	6,000
Bank loans and overdrafts	1,167	-
Other creditors	3,514	3,204
	9,532	9,204

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans	16,333	-
	16,333	-

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	1	1

**9. Related Party Transactions**

At balance sheet date, Mrs Maria Durrani, a director of the company, was owed £3,024 (2019 - £2,714) by De Estate UK Ltd.

**DE ESTATE UK LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

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**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Maria Durrani by virtue of her ownership of 100% of the issued share capital in the company.

**11. General Information**

DE ESTATE UK LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09856891 . The registered office is 79 St. Barnabas Road, Woodford Green, Essex, IG8 7BY.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.