

PHIL KING (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	5	-	6,642
Cash at bank and in hand		4,617	20,177
		<u>4,617</u>	<u>26,819</u>
Creditors: amounts falling due within one year	6	(4,514)	(24,117)
		<u>103</u>	<u>2,702</u>
Net current assets			
		<u>103</u>	<u>2,702</u>
Net assets		<u>103</u>	<u>2,702</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		102	2,701
		<u>103</u>	<u>2,702</u>
Shareholders' funds		<u>103</u>	<u>2,702</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 August 2021 and were signed on its behalf by

PHIL KING
Director

Company Registration No. 09853535

PHIL KING (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

Phil King (uk) Limited is a private company, limited by shares, registered in England and Wales, registration number 09853535. The registered office is 65 Scrapsgate road, Minster on sea, Sheerness, kent, ME12 2DJ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.33%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2019	530
At 30 November 2020	530
Depreciation	
At 1 December 2019	530
At 30 November 2020	530
Net book value	
At 30 November 2020	-

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	-	6,240
Accrued income and prepayments	-	402
	-	6,642

PHIL KING (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	2,913	7,664
Loans from directors	1,001	15,993
Accruals	600	460
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	4,514	24,117
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7 Average number of employees

During the year the average number of employees was 0 (2019: 0).

