

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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15/01/2020

#216

COMPANIES HOUSE

### 1 Company details

Company number 09853498

Company name in full Dunluce Property Advisers Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Frederick Charles

Surname Satow

### 3 Liquidator's address

Building name/number MHA MacIntyre Hudson

Street 6th Floor, 2 London Wall Place

Post town

County/Region London

Postcode EC2Y5AU

Country

### 4 Liquidator's name ①

Full forename(s) Paul Michael

Surname Davis

① Other liquidator

Use this section to tell us about  
another liquidator

### 5 Liquidator's address ②

Building name/number MHA MacIntyre Hudson

Street 6th Floor, 2 London Wall Place

Post town

County/Region London

Postcode EC2Y5AU

Country

② Other liquidator

Use this section to tell us about  
another liquidator

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy

7

### Sign and date

Liquidator's signature

Signature

X *[Handwritten Signature]*

X

Signature date

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# LIQ13

## Notice of final account prior to dissolution in MVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Parish, Scott

Company name Macintyre Hudson LLP

Address 6th Floor

2 London Wall Place

Post town London

County, Region

Postcode E C 2 Y 5 A U

Country

DX

Telephone 0207 429 4100

### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

All information on this form will appear on the public record.

### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

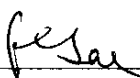
### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Dunluce Property Advisers Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 13 December 2018 To 10 January 2020**

Declaration of Solvency		£	£
	ASSET REALISATIONS		
6,599.00	VAT Refund	6,598 61	
400,000.00	Cash at Bank	403,815 58	
	Bank Interest Gross	2 15	
			410,416.34
	COST OF REALISATIONS		
	Office Holders Fees	6,000 00	
	Office Holders Expenses	160 00	
	Accountants Fees	400 00	
	VAT Irrecoverable	40 00	
	Statutory Advertising	223 80	
			(6,823.80)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	403,592 54	
			(403,592.54)
<b>406,499.00</b>			<b>0.00</b>
	REPRESENTED BY		
			<b>NIL</b>

  
 Frederick Charles Satow  
 Joint Liquidator

6<sup>th</sup> Floor  
2 London Wall Place  
London  
EC2Y 5AU

T (020) 7429 4100  
F (020) 7428 8939  
W [macintyreHUDSON.co.uk](http://macintyreHUDSON.co.uk)

**Private and Confidential**

**To All Known Members**



10 January 2020  
Our Ref FS/PMD/JM/SC/CR400186

Dear Sirs

**Dunluce Property Advisers Limited ("the Company") – In Members' Voluntary Liquidation**

Further to my recent letter enclosing a Draft Final Account I am now able to conclude the winding up of the affairs of the Company and enclose the Final Account receipts and payments account and notice to members

Members should note that once Paul Michael Davis and I have obtained our release upon filing the final account at Companies House our case files will be placed into storage

MHA Macintyre Hudson uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how MHA Macintyre Hudson uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>

If members have any queries regarding the conduct of the Liquidation they should contact Scott Parish on 01622 250 423 or via email at [scott.parish@mhllp.co.uk](mailto:scott.parish@mhllp.co.uk) before my release

Yours faithfully

A handwritten signature in black ink, appearing to read "F. Satow".

**Frederick Charles Satow**  
**Joint Liquidator**  
**Authorised to act in the UK by the**  
**Institute of Chartered Accountants in England & Wales**



**INVESTORS  
IN PEOPLE**



An independent member of  
**bakertilly**  
INTERNATIONAL

**Dunluce Property Advisers Limited ("the Company") – In Members' Voluntary Liquidation  
Liquidators' Final Account to Members to 10 January 2020**

**STATUTORY INFORMATION**

Company name:	Dunluce Property Advisers Limited ("the Company")
Company number	09853498
Trading address and former registered office	21a Kingly Street London W1B 5QA
Registered office:	New Bridge Street House 30 - 34 New Bridge Street London EC4V 6BJ
Principal trading activity	Property Advisers
Joint Liquidators' names:	Frederick Charles Satow and Paul Michael Davis
Joint Liquidators' address	As registered office
Date of appointment:	13 December 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

**LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

Since my appointment as Joint Liquidator I have performed my statutory duties and ensured that the Company's assets were realised in full. This consisted of liaising with the Company's bankers to realise the funds held in the account and corresponding with HM Revenue & Customs ("HMRC") in order to realise a VAT refund.

I have also liaised extensively with HMRC throughout the Liquidation process in order to ensure that all returns have been submitted and liabilities paid. I am required to obtain clearance from HMRC prior to closing the Liquidation and dissolving the Company and I can confirm that clearance has been received verbally from HMRC. I have also distributed funds to the members and made other payments of liquidation expenses as described below.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors or members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 13 December 2018 to 10 January 2020 is attached at Appendix 2

**RECEIPTS**

Bank Interest Gross

Interest totalling £2 15 has accrued on funds held in the Joint Liquidators' estate bank account

#### Cash at Bank

The Directors' Declaration of Solvency ("DOS") anticipated £400,000 to be realised from funds held in the Company's bank account prior to Liquidation. I can confirm that £403,815.58 was received.

#### VAT Refund

A VAT refund totalling £6,598.61 was received from HMRC during the Liquidation period.

### **PAYMENTS**

#### Accountants Fees

£400 plus VAT was paid to Bessler Hendrie for their assistance with the completion and submission of the Company's pre-liquidation PAYE and Corporation Tax returns.

#### Office Holders' Expenses

£160 plus VAT was paid to MHA MacIntyre Hudson in respect of expenses incurred by me and my staff throughout the course of the Liquidation. Further information on this payment may be found later in this report under "Liquidators' Expenses".

#### Office Holders' Fees

£6,000 plus VAT was paid to MHA MacIntyre Hudson in respect of work carried out by me and my staff throughout the course of the Liquidation. Further information on this payment may be found later in this report under "Liquidators' Remuneration".

#### Statutory Advertising

£223.80 plus VAT was paid to Courts Advertising Limited in relation to the requisite statutory advertising during the liquidation.

#### VAT Irrecoverable

£40 has been written off as irrecoverable.

### **LIABILITIES**

#### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

#### Preferential Creditors

The DOS did not anticipate any preferential creditors and I have received no claims from this class of creditor.

#### Crown Creditors

The DOS did not record any monies owed to HMRC and I have received no claims from this class of creditor.

#### Non-Preferential Unsecured Creditors

The DOS did not anticipate any claims from non-preferential creditors and no claims have been received.

### Share Capital

All creditors have been paid in full together with statutory interest and the following distributions have been made to the members totalling £403,592.54:

<b>Date</b>	<b>Amount of Distribution</b>	<b>Amount of Distribution per Share</b>
14/12/2018	£392,614.19	£3,926.14
10/12/2019	£10,978.35	£109.78

### **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by the members at a General Meeting on a time cost basis estimated at £5,000 to £6,000 plus disbursements and VAT

My total time costs to 10 January 2020 amount to £13,010.25 representing 47.25 hours of work at a blended charge out rate of £275.35 per hour

I have drawn £6,000 plus VAT in accordance with the resolutions passed and can confirm that the remaining time incurred has been written off.

A detailed schedule of my time costs incurred to 10 January 2020 is attached as Appendix 3.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link  
<https://www.macintyreHUDSON.co.uk/index.php?guides-to-fees>

### **LIQUIDATORS' EXPENSES**

I incurred expenses of £160 to 10 January 2020 which I have drawn in full.

Details of these expenses are shown below:

<b>Type of Expense</b>	<b>Amount Incurred</b>	<b>Amount Paid</b>
Specific Bond	£160	£160
<b>Total:</b>	<b>£160</b>	<b>£160</b>

### **FURTHER INFORMATION**

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in this letter

To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>

## **SUMMARY**

Having received early closure approval from the members, the winding up of the Company is now complete and I intend to deliver the final account to Companies House. Following delivery to Companies House our files will be closed.

If members have any queries regarding the conduct of the Liquidation, they should contact Scott Parish on 01622 250 423, or by email at [Scott.Parish@mhllp.co.uk](mailto:Scott.Parish@mhllp.co.uk) before our release.



**Frederick Charles Satow**  
**Joint Liquidator**  
**Authorised to act in the UK by the**  
**Institute of Chartered Accountants in England & Wales**

### 1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case;
- Setting up case files;
- Setting up the case on the practice's electronic case management system and entering data,
- Issuing the statutory notifications to creditors and other required on appointment as office holders, including gazetting the office holders' appointment;
- Obtaining a specific penalty bond;
- Dealing with all routine correspondence and emails relating to the case,
- Reviewing the adequacy of the specific penalty bond on a quarterly basis;
- Undertaking periodic reviews of the progress of the case;
- Overseeing and controlling the work done on the case by case administrators,
- Filing returns at Companies House;
- Preparing and filing VAT returns;
- Preparing, reviewing and issuing the draft final account to members,
- Preparing, reviewing and issuing the final account to members,

### 2. Cashiering

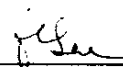
- Opening, maintaining and managing the office holders' estate bank account;
- Creating, maintaining and managing the office holders' cashbook;
- Undertaking regular bank reconciliations of the bank account containing estate funds.

### 3. Creditors

- Liaising with HMRC to establish whether it has a claim in the Liquidation.

**Dunluce Property Advisers Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 13/12/2019 To 10/01/2020 £	From 13/12/2018 To 10/01/2020 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	2 15
400,000.00	Cash at Bank	NIL	403,815.58
6,599.00	VAT Refund	NIL	6,598.61
		NIL	410,416.34
	<b>COST OF REALISATIONS</b>		
	Accountants Fees	NIL	400.00
	Office Holders Expenses	NIL	160 00
	Office Holders Fees	NIL	6,000 00
	Statutory Advertising	NIL	223.80
	VAT Irrecoverable	NIL	40.00
		NIL	(6,823.80)
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	403,592 54
		NIL	(403,592.54)
<b>406,499.00</b>		<b>NIL</b>	<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



Frederick Charles Satow  
Joint Liquidator

# Dunluce Property Advisers Limited

(In Members' Voluntary Liquidation)

Analysis of time costs for the period 13 December 2018 to 10 January 2020

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashingier		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.95	498.00	3.00	1,508.00	1.55	558.75	11.30	2,440.00	1.90	335.50	0.00	0.00	18.70	5,340.25	285.57
Strategy Case Planning	0.00	0.00	0.00	0.00	0.20	77.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	77.00	385.00
Case Review & Diary	0.25	135.00	0.00	0.00	0.50	186.00	2.20	470.00	0.00	0.00	0.00	0.00	2.95	791.00	268.14
Creditors	0.00	0.00	4.50	2,273.00	0.00	0.00	1.40	298.00	0.00	0.00	0.00	0.00	5.90	2,571.00	435.76
Floating Charge Realisations	0.00	0.00	0.10	51.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	51.00	510.00
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.00	0.00	0.00	0.10	19.00	190.00
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.30	66.00	0.00	0.00	0.00	0.00	0.30	66.00	220.00
Case Accounts	0.00	0.00	0.10	49.00	0.00	0.00	3.50	714.00	0.20	38.00	0.00	0.00	3.80	801.00	210.79
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.00	0.00	4.90	1,016.00	0.00	0.00	0.00	0.00	4.90	1,016.00	207.35
Cashingier	0.00	0.00	0.90	441.00	0.00	0.00	1.90	412.00	1.10	173.00	6.40	1,252.00	10.30	2,278.00	221.17
<b>Total</b>	<b>1.20</b>	<b>633.00</b>	<b>8.60</b>	<b>4,322.00</b>	<b>2.25</b>	<b>821.75</b>	<b>25.50</b>	<b>5,416.00</b>	<b>3.30</b>	<b>565.50</b>	<b>6.40</b>	<b>1,252.00</b>	<b>47.25</b>	<b>13,010.25</b>	<b>275.35</b>
<b>Average Hourly Rate, £</b>		<b>527.50</b>		<b>502.56</b>		<b>365.22</b>		<b>212.39</b>		<b>171.36</b>		<b>195.63</b>			

## **Notice to accompany Final Account**

**Dunluce Property Advisers Limited ("the Company") - In Members' Voluntary Liquidation**

**(Company Number 09853498)**

**NOTICE IS GIVEN** to the members of the above-named Company by Frederick Charles Satow and Paul Michael Davis under rule 5 10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up,
2. the Joint Liquidators having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies

Members requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Scott Parish on 01622 250 423 or via email at [scott.parish@mhllp.co.uk](mailto:scott.parish@mhllp.co.uk).

Signed



Frederick Charles Satow, Joint Liquidator

Dated

16/1/20