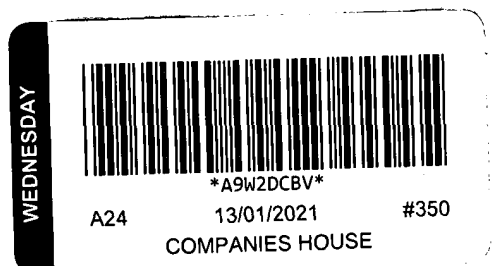


Hill & Smith Pension Trustees Limited

Annual Report and Financial Statements

Registered Number: 09851995

For the 9 month period ended 31 December 2020



Balance sheet

As at 31 December 2020

	Note	Period ended 31 December 2020 £'000	Year ended 31 March 2020 £'000
Fixed assets – Investments in subsidiary undertakings		-	-
Debtors:			
Amounts due within one year – Amounts due from group undertakings		-	-
Creditors: Amounts due within one year			
Amount due to group undertakings		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	2	-	-
Profit and loss account		-	-
Shareholders' funds		-	-

On 2 November 2020, the Company's accounting reference date was changed from 31 March to 31 December. These accounts cover the 9 month period ended 31 December 2020. The prior period covered the 12 month period ended 31 March 2020.

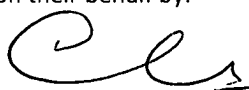
The company did not trade during the current or prior periods, consequently no profit and loss account has been prepared. There were no changes in equity during the period and therefore no statement of changes in equity has been prepared.

The directors:

- (a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial period ended 31 December 2020 audited.
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial period in accordance with section 476 of that Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved and authorised for issue by the Board of Directors on 6 January 2021 and signed on their behalf by:

Nadeem Ladha



For and on behalf of 20-20 Trustee Services Limited (Director)

Notes

(forming part of the Financial Statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

Basis of preparation

These Financial Statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

The Company's ultimate parent undertaking, Hill & Smith Holdings PLC includes the Company in its Consolidated Financial Statements. The Consolidated Financial Statements of Hill & Smith Holdings PLC are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the address detailed in note 3.

In these Financial Statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

2. Share capital

	Period ended 31 December 2020 £'000	Year ended 31 March 2020 £'000
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	-	-
	<hr/>	<hr/>

3. Ultimate parent company and controlling party

The Company's immediate and ultimate parent undertaking and controlling party is Hill & Smith Holdings PLC, a company registered in England. Copies of the Group financial statements may be obtained from Group headquarters:

Westhaven House
Arleston Way
Shirley
Solihull
B90 4LH