REGISTERED NUMBER: 09851463

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2018

FOR

HAYWARD WRIGHT (SOLIHULL) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28th February 2018

COMPANY INFORMATION
for the Year Ended 28th February 2018

DIRECTOR:	A G Hayward-Wright
REGISTERED OFFICE:	4 Clews Road Redditch United Kingdom B98 7ST
REGISTERED NUMBER:	09851463
ACCOUNTANTS:	Hayward Wright Ltd 4 Clews Road Redditch Worcestershire B98 7ST

BALANCE SHEET
28th February 2018

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible assets	4		80,382		107,176
CURRENT ASSETS					
Stocks		3,030		6,055	
Debtors	5	39,122		33,364	
Cash at bank		47,299		18,528	
		89,451		57,947	
CREDITORS					
Amounts falling due within one year	6	223,752		194,820	
NET CURRENT LIABILITIES			(134,301)		(136,873)
TOTAL ASSETS LESS CURRENT LIABILITIES			(53,919)		(29,697)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(54,019)		(29,797)
SHAREHOLDERS' FUNDS			(53,919)		(29,697)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th November 2018 and were signed by:

A G Hayward-Wright - Director

1. STATUTORY INFORMATION

Hayward Wright (Solihull) Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st March 2017	
and 28th February 2018	133,970
AMORTISATION	
At 1st March 2017	26,794
Charge for year	26,794
At 28th February 2018	53,588
NET BOOK VALUE	
At 28th February 2018	80,382
At 28th February 2017	107,176

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	37,879	31,460
Amounts owed by group undertakings	100	100
Other debtors	1,143	1,804
	39,122	33,364

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	10,149	29,069
Amounts owed to associates	118,925	59,501
Taxation and social security	9,693	2,280
Other creditors	84,985	103,970
	223,752	194,820

7. RELATED PARTY DISCLOSURES

Management charges during the year of £72,250 (2017: £67,250) were charged from Hayward Wright Ltd a company controlled by a director of the company.

At the year end a balance of £100 (2017: £100) was due from Hayward Wright Accountancy Group Ltd a company controlled by a director of the company.