COMPANY REGISTRATION NUMBER: 09850183

Hooklands Limited

Filleted Unaudited Financial Statements

31 March 2021

Hooklands Limited

Financial Statements

Year Ended 31 March 2021

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Hooklands Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed Assets				
Intangible assets	**5**		187,496	224,996
Tangible assets	**6**		719,013	713,866
			906,509	938,862
Current Assets				
Stocks		500		500
Debtors	**7**	9,022		7,268
Cash at bank and in hand		191,717		73,818
		201,239		81,586
Creditors: amounts falling due within one year	**8**	929,282		980,826
Net Current Liabilities			728,043	899,240
Total Assets Less Current Liabilities			178,466	39,622
Creditors: amounts falling due after more than one year	**9**		465,582	461,083
Net Liabilities			(287,116)	(421,461)
Capital and Reserves				
Called up share capital	**10**		100	100
Profit and loss account			(287,216)	(421,561)
Shareholder Deficit			(287,116)	(421,461)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Hooklands Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 22 November 2021 , and are signed on behalf of the board by:

S Arjuna

Director

Company registration number: 09850183

Hooklands Limited

Notes to the Financial Statements

Year Ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Dell Walk, New Malden, Kingston upon Thames, Surrey, KT3 4RF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There was a net deficiency of assets of at the balance sheet date, however the director has confirmed continued support and considers the company retains sufficient working capital to continue trading for the foreseeable future.

Revenue recognition

The turnover shown in the profit and loss account represents residents' fees earned during the year.

Income tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date .

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost. Freehold property is not depreciated on the grounds that the depreciation charge and accumulated depreciation would be immaterial. This is due to the company having a policy and practice of regular maintenance and repair resulting in a high residual value. Maintenance and repair charges are recognised in the profit and loss account. In line with FRS15, the carrying values of freehold property are reviewed for impairment at the end of each period to ensure there are no events or changes in circumstances which would indicate the carrying value may not be recoverable.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33% straight line
Equipment	-	25% reducing balance
Fixtures and Fittings	-	15 % reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 28 (2020: 28).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2020 and 31 March 2021	374,996
Amortisation	
At 1 April 2020	150,000
Charge for the year	37,500
At 31 March 2021	187,500
Carrying amount	
At 31 March 2021	187,496
At 31 March 2020	224,996

6. Tangible assets

	Freehold Property	Computer Equipment	Equipment	Fixtures and Fittings	**Total**
	£	£	£	£	**£**
Cost					
At 1 April 2020	689,131	1,775	27,906	22,479	741,291
Additions	–	–	–	10,493	10,493
At 31 March 2021	689,131	1,775	27,906	32,972	751,784
Depreciation					
At 1 April 2020	–	1,539	18,887	6,999	27,425
Charge for the year	–	141	2,255	2,950	5,346
At 31 March 2021	–	1,680	21,142	9,949	32,771
Carrying amount					
At 31 March 2021	689,131	95	6,764	23,023	719,013
At 31 March 2020	689,131	236	9,019	15,480	713,866

7. Debtors

	2021	2020
	£	£
Trade debtors	8,974	7,268
Other debtors	48	–
	9,022	7,268

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	60,814	57,482
Social security and other taxes	5,242	5,412
Other creditors	863,226	917,932

929,282	980,826

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	465,582	461,083

Included within creditors: amounts falling due after more than one year is an amount of £188,989 (2020: £231,156) in respect of liabilities payable or repayable by installments which fall due for payment after more than five years from the reporting date.

The aggregate amount of secured liabilities of £476,398 (2020: £518,565) are secured against the property known as Hooklands Care Home.

10. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	22,231	21,215
Later than 1 year and not later than 5 years	29,961	22,914
	52,192	44,129

12. Director's advances, credits and guarantees

During the year, the director made interest free loans to the company as follows :

	Balance as at 1 April 2020	Repaid during the year	Advanced during the year	Balance as at 31 March 2021
	£	£	£	£
S Arjuna	902,802	50,000	45	852,847