

COMPANY REGISTRATION NUMBER: 09850183

Hooklands Limited

Filleted Unaudited Abridged Financial Statements

31 March 2020

Hooklands Limited

Abridged Financial Statements

Year Ended 31 March 2020

Contents	Pages
Abridged statement of financial position	1 to 2
Notes to the abridged financial statements	3 to 7

Hooklands Limited

Abridged Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed Assets			
Intangible assets	5	224,996	262,496
Tangible assets	6	713,866	719,312
		<u>938,862</u>	<u>981,808</u>
Current Assets			
Stocks		500	500
Debtors		7,268	7,163
Cash at bank and in hand		73,818	17,037
		<u>81,586</u>	<u>24,700</u>
Creditors: amounts falling due within one year		<u>980,826</u>	<u>937,289</u>
Net Current Liabilities		<u>899,240</u>	<u>912,589</u>
Total Assets Less Current Liabilities		<u>39,622</u>	<u>69,219</u>
Creditors: amounts falling due after more than one year	7	<u>461,083</u>	<u>499,418</u>
Net Liabilities		<u>(421,461)</u>	<u>(430,199)</u>
Capital and Reserves			
Called up share capital	8	100	100
Profit and loss account		(421,561)	(430,299)
Shareholder Deficit		<u>(421,461)</u>	<u>(430,199)</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Hooklands Limited

Abridged Statement of Financial Position *(continued)*

31 March 2020

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 25 February 2021 , and are signed on behalf of the board by:

S Arjuna

Director

Company registration number: 09850183

Hooklands Limited

Notes to the Abridged Financial Statements

Year Ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Kensington Gardens, Kingston upon Thames, Kent, KT1 2JU.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There was a net deficiency of assets of at the balance sheet date, however the director has confirmed continued support and considers the company retains sufficient working capital to continue trading for the foreseeable future.

Revenue recognition

The turnover shown in the profit and loss account represents residents' fees earned during the year.

Income tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date .

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost. Freehold property is not depreciated on the grounds that the depreciation charge and accumulated depreciation would be immaterial. This is due to the company having a policy and practice of regular maintenance and repair resulting in a high residual value. Maintenance and repair charges are recognised in the profit and loss account. In line with FRS15, the carrying values of freehold property are reviewed for impairment at the end of each period to ensure there are no events or changes in circumstances which would indicate the carrying value may not be recoverable.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33% straight line
Equipment	-	25% reducing balance
Fixtures and Fittings	-	15 % reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date .

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 28 (2019: 29).

5. Intangible assets

	£
Cost	
At 1 April 2019 and 31 March 2020	374,996

Amortisation	
At 1 April 2019	112,500
Charge for the year	37,500

At 31 March 2020	150,000

Carrying amount	
At 31 March 2020	224,996

At 31 March 2019	262,496

6. Tangible assets

	Freehold Property £	Computer Equipment £	Equipment £	Fixtures and Fittings £	Total £
Cost					
At 1 April 2019 and 31 March 2020	689,131	1,775	27,906	22,479	741,291
	-----	-----	-----	-----	-----
Depreciation					
At 1 April 2019	—	1,445	15,922	4,612	21,979
Charge for the year	—	94	2,965	2,387	5,446
	-----	-----	-----	-----	-----
At 31 March 2020	—	1,539	18,887	6,999	27,425
	-----	-----	-----	-----	-----
Carrying amount					
At 31 March 2020	689,131	236	9,019	15,480	713,866
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At 31 March 2019	689,131	330	11,984	17,867	719,312
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7. Creditors: amounts falling due after more than one year

Included within creditors: amounts falling due after more than one year is an amount of £173,674 (2018: £282,935) in respect of liabilities payable or repayable by installments which fall due for payment after more than five years from the reporting date.

The aggregate amount of secured liabilities of £518,565 (2018: £556,004) are secured against the property known as Hooklands Nursing Home.

8. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	21,215	6,202
Later than 1 year and not later than 5 years	22,914	8,004
	<u>44,129</u>	<u>14,206</u>

10. Director's advances, credits and guarantees

During the year, the director made interest free loans to the company as follows :

	Balance as at 31 March 2020	Repaid during the year	Advanced during the year	Balance as at 31 March 2020
	£	£	£	£
S Arjuna	858,802	–	44,000	902,802

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.