

REGISTERED NUMBER: 09849377 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD**

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD (REGISTERED NUMBER: 09849377)**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD**

**Company Information
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS:

Mrs L Mitchell
Mrs E M Paske
S A Mitchell

REGISTERED OFFICE:

Henstaff Court
Llantrisant Road
Goesfaen
Cardiff
CF72 8NG

REGISTERED NUMBER:

09849377 (England and Wales)

ACCOUNTANTS:

EST Accountants Ltd
Henstaff Court
Llantrisant Road
Goesfaen
Cardiff
CF72 8NG

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD (REGISTERED NUMBER: 09849377)**

**Balance Sheet
31 OCTOBER 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	5		140,831		-
CURRENT ASSETS					
Stocks		545		-	
Debtors	6	-		17,952	
Cash at bank		<u>5,721</u>		<u>734</u>	
		6,266		18,686	
CREDITORS					
Amounts falling due within one year	7	<u>79,055</u>		<u>18,689</u>	
NET CURRENT LIABILITIES			<u>(72,789)</u>		<u>(3)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,042		(3)
CREDITORS					
Amounts falling due after more than one year	8		(48,980)		-
PROVISIONS FOR LIABILITIES			<u>(26,758)</u>		<u>-</u>
NET LIABILITIES			<u>(7,696)</u>		<u>(3)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,796)</u>		<u>(103)</u>
SHAREHOLDERS' FUNDS			<u>(7,696)</u>		<u>(3)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD (REGISTERED NUMBER: 09849377)**

**Balance Sheet - continued
31 OCTOBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 October 2019 and were signed on its behalf by:

S A Mitchell - Director

The notes form part of these financial statements

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD (REGISTERED NUMBER: 09849377)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

The Hertfordshire Laser and Aesthetics Studio Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

As at the balance sheet date the company's liabilities are greater than its assets, mainly due to the directors' loan account. Therefore the financial statements have been prepared on the going concern basis. The directors will continue to support the company for the foreseeable future.

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD (REGISTERED NUMBER: 09849377)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>187,775</u>
At 31 October 2018	<u>187,775</u>
DEPRECIATION	
Charge for year	<u>46,944</u>
At 31 October 2018	<u>46,944</u>
NET BOOK VALUE	
At 31 October 2018	<u>140,831</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>187,775</u>
At 31 October 2018	<u>187,775</u>
DEPRECIATION	
Charge for year	<u>46,944</u>
At 31 October 2018	<u>46,944</u>
NET BOOK VALUE	
At 31 October 2018	<u>140,831</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	-	17,187
Other debtors	<u>-</u>	<u>765</u>
	<u>-</u>	<u>17,952</u>

**THE HERTFORDSHIRE LASER AND AESTHETICS
STUDIO LTD (REGISTERED NUMBER: 09849377)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.18	31.10.17
		£	£
	Hire purchase contracts	46,917	-
	Taxation and social security	3,773	-
	Other creditors	<u>28,365</u>	<u>18,689</u>
		<u>79,055</u>	<u>18,689</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.18	31.10.17
		£	£
	Hire purchase contracts	<u>48,980</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.