

Company Registration Number : 09848146 (England and Wales)

SMARTCARE ANALYTICS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
For the year ended 31 October 2022

SMARTCARE ANALYTICS LTD
Contents
For the year ended 31 October 2022

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SMARTCARE ANALYTICS LTD
Company Information
For the year ended 31 October 2022

Company registration number	09848146 (England and Wales)
Directors	Joachim BEHAR Jonathan DALY Niclas PALMIUS
Registered office address	27 Old Gloucester Street London WC1N 3AX UK

SMARTCARE ANALYTICS LTD
Statement of Financial Position
For the year ended 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment		-	318
	6	-	318
Current assets			
Inventories		600	2,489
Debtors		61	52
Cash and cash equivalents		7,178	2,710
		7,839	5,251
Current liabilities			
Creditors: Amounts falling due within one year		(40)	(27)
Corporation tax payable		(624)	(675)
		(664)	(702)
Net current assets/(liabilities)		7,175	4,549
Total assets less current liabilities		7,175	4,867
Net assets/(liabilities)		7,175	4,867
Capital and reserves			
Called up share capital		-	-
Retained earnings		7,175	4,867
Shareholder's funds		7,175	4,867

- For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 July 2023

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Niclas PALMIUS (Director)

Company registration number: 09848146

SMARTCARE ANALYTICS LTD
Notes to the Financial Statements
For the year ended 31 October 2022

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 27 Old Gloucester Street, London, WC1N 3AX.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Foreign currency

Transactions in foreign currencies other than its functional currency are recorded at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year-end date are translated at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement within financial income or expense, as appropriate. Non-monetary assets that are measured in terms of historical cost in foreign currency are translated using the exchange rate at the date of the transaction.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Plant and Machinery	33% straight line
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Inventories

Inventories are measured at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs necessary to make the sale.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

(4) Critical accounting judgements and key sources of estimation uncertainty

No judgement

No significant judgements or estimates have been made in preparation of these financial statements.

(5) Employees

During the year, the average number of employees including director was 0 (2021 : 0)

(6) Fixed assets

	Tangible
Cost	£
As at 01 November 2021	1,945

As at 31 October 2022	1,945
Depreciation/Amortisation	
As at 01 November 2021	1,627
For the year	318
As at 31 October 2022	1,945
Net book value	
As at 31 October 2022	-
As at 31 October 2021	318

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.