

**SMARTCARE ANALYTICS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**SMARTCARE ANALYTICS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**SMARTCARE ANALYTICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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<b>Directors</b>	Joachim Behar Jonathan Daly Nielas Palmius
<b>Company Number</b>	9848146 (England and Wales)
<b>Registered Office</b>	27 Old Gloucester Street London WC1N 3AX United Kingdom

**SMARTCARE ANALYTICS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Inventories	<u>4</u>	964	795
Debtors	5	245	147
Cash at bank and in hand		3,626	1,409
		<u>4,835</u>	<u>2,351</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(3,657)	(2,340)
<b>Net current assets</b>		<u>1,178</u>	<u>11</u>
<b>Net assets</b>		<u>1,178</u>	<u>11</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>1,178</u>	<u>11</u>
<b>Shareholders' funds</b>		<u>1,178</u>	<u>11</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 July 2018.

Niclas Palmius  
Director

Company Registration No. 9848146

**SMARTCARE ANALYTICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**1 Statutory information**

SmartCare Analytics Ltd is a private company, limited by shares, registered in England and Wales, registration number 9848146. The registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**4 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished goods	964	795
	<u>964</u>	<u>795</u>

**5 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	245	147
	<u>245</u>	<u>147</u>

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**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxes and social security	289	8
Loans from directors	3,284	2,284
Accruals	84	48
	<hr/>	<hr/>
	3,657	2,340
	<hr/>	<hr/>

<b>7 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
45 Ordinary shares of £0.01 each	0.45	0.45
	<hr/>	<hr/>

**8 Transactions with related parties**

During the period, a loan amounting to £1000 was made from a director to the company. The full amount is outstanding at the end of the period and is included in loans from directors in note 6.

All loans from the directors are unsecured, interest free and repayable on demand.

**9 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

