

SMARTCARE ANALYTICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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UNAUDITED ACCOUNTS
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SMARTCARE ANALYTICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Directors	Joachim Behar Jonathan Daly Nielas Palmius
Company Number	9848146 (England and Wales)
Registered Office	27 Old Gloucester Street London WC1N 3AX United Kingdom

SMARTCARE ANALYTICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Current assets			
Inventories	<u>4</u>	2,485	964
Debtors	5	366	245
Cash at bank and in hand		1,130	3,626
		<u>3,981</u>	<u>4,835</u>
Creditors: amounts falling due within one year	<u>6</u>	(3,331)	(3,657)
Net current assets		<u>650</u>	<u>1,178</u>
Net assets		<u>650</u>	<u>1,178</u>
Capital and reserves			
Profit and loss account		650	1,178
Shareholders' funds		<u>650</u>	<u>1,178</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 July 2019.

Niclas Palmius
Director

Company Registration No. 9848146

SMARTCARE ANALYTICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

SmartCare Analytics Ltd is a private company, limited by shares, registered in England and Wales, registration number 9848146. The registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

4 Inventories

	2018	2017
	£	£
Raw materials	229	-
Finished goods	2,256	964
	<u>2,485</u>	<u>964</u>

SMARTCARE ANALYTICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

5 Debtors	2018	2017
	£	£
Trade debtors	210	-
Accrued income and prepayments	156	245
	<u>366</u>	<u>245</u>
	<u><u>366</u></u>	<u><u>245</u></u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxes and social security	8	289
Loans from directors	3,284	3,284
Accruals	39	84
	<u>3,331</u>	<u>3,657</u>
	<u><u>3,331</u></u>	<u><u>3,657</u></u>
7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
45 Ordinary shares of £0.01 each	0.45	0.45
	<u><u>0.45</u></u>	<u><u>0.45</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

