

COMPANY REGISTRATION NUMBER: 09848077

Springfield Healthcare (Beverley) Limited
Information for filing with the Registrar
29 March 2020



Springfield Healthcare (Beverley) Limited

Statement of financial position

29 March 2020

	Note	29 Mar 20 £	£	31 Mar 19 £
Fixed assets				
Tangible assets	5		3,309,741	3,086,197
Current assets				
Debtors	6	16,765		18,487
Creditors: amounts falling due within one year	7	(99,956)		(33,625)
Net current liabilities			(83,191)	(15,138)
Total assets less current liabilities			3,226,550	3,071,059
Creditors: amounts falling due after more than one year	8		(4,245,892)	(3,684,795)
Net liabilities			(1,019,342)	(613,736)
Capital and reserves				
Called up share capital			1	1
Profit and loss account			(1,019,343)	(613,737)
Shareholders deficit			(1,019,342)	(613,736)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 24 August 2020, and are signed on behalf of the board by:



Mr T R Jackson
Director

Company registration number: 09848077

The notes on pages 2 to 3 form part of these financial statements.

Springfield Healthcare (Beverley) Limited

Notes to the financial statements

period from 1 April 2019 to 29 March 2020

1. General information

The principal activity of the company is the provision of quality residential dementia care for the elderly. The company is a private limited company, limited by shares, which is incorporated in England and Wales (no 09848077). The address of the registered office is 2 Fusion Court, Aberford Road, Garforth, Leeds, LS25 2GH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The company operates a weekly accounting calendar and this year the financial statements are for the 52 weeks to 29 March 2020 (last year 52 weeks to 31 March 2019).

Going concern

The company has prepared forecasts for the period to 31 March 2022 and subjected these to reasonable sensitivities. The forecasts indicate that the cash flows generated from the company's business activities together with the current level of bank and other funding available to the group will be sufficient to meet the company's requirements and to enable the company to pay its liabilities as they fall due for the foreseeable future.

Based on these forecasts the directors consider that the going concern basis of accounting is appropriate to the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 3 (2019: 3).

Springfield Healthcare (Beverley) Limited

Notes to the financial statements *(continued)*

period from 1 April 2019 to 29 March 2020

5. Tangible assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2019	3,086,197	–	3,086,197
Additions	201,044	22,500	223,544
At 29 March 2020	3,287,241	22,500	3,309,741
Depreciation			
At 1 April 2019 and 29 March 2020	–	–	–
Carrying amount			
At 29 March 2020	3,287,241	22,500	3,309,741
At 31 March 2019	3,086,197	–	3,086,197

No depreciation has been charged on additions in the period as the building is not yet in active use.

6. Debtors

	29 Mar 20 £	31 Mar 19 £
Other debtors	16,765	18,487

7. Creditors: amounts falling due within one year

	29 Mar 20 £	31 Mar 19 £
Trade creditors	45,431	32,302
Other creditors	54,525	1,323
	99,956	33,625

8. Creditors: amounts falling due after more than one year

	29 Mar 20 £	31 Mar 19 £
Amounts owed to group undertakings	4,245,892	3,684,795

9. Summary audit opinion

The auditor's report for the period dated 3 September 2020 was unqualified.

The senior statutory auditor was Kevin Hoult BA FCA, for and on behalf of Sagars Accountants Ltd.

10. Controlling party

The ultimate controlling party is SHG (Care Villages) Limited, registered in England and Wales. The registered office is 2 Fusion Court, Aberford Road, Garforth, Leeds, LS25 2GH.