

**Little Feet (Bedford)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 October 2017**

**COLLETT HULANCE LLP**  
Chartered Certified Accountants  
40 Kimbolton Road  
Bedford  
MK40 2NR

SATURDAY



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# **Little Feet (Bedford)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 October 2017**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Chartered certified accountants report to the board of trustees on the preparation of the unaudited statutory financial statements	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

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# **Little Feet (Bedford)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 October 2017**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2017.

#### **Reference and administrative details**

**Registered charity name** Little Feet (Bedford)

**Charity registration number** 1170055

**Company registration number** 09847616

**Principal office and registered office** 8 Maldives Terrace  
Newton Leys  
Milton Keynes  
MK3 5GT  
Bucks

#### **The trustees**

Miss A L Topolewska  
Miss L M Kwiatkowska  
Mr T Strajch

#### **Accountants**

Collett Hulance LLP  
Chartered Certified Accountants  
40 Kimbolton Road  
Bedford  
MK40 2NR

#### **Structure, governance and management**

##### **Governing Document**

The organisation is a charitable company limited by guarantee, and is governed by its Memorandum and Articles of Association dated 29th October 2015.

##### **Risk Management and Organisational Structure**

The charitable company is managed by the Trustees, who are responsible for setting policies and procedures and managing the affairs of the charity to meet its objectives.

##### **Recruitment and appointment of Trustees**

New Trustees are recruited and appointed by approval from the existing Trustees

##### **Related Parties**

There has been no remuneration paid to related parties. Expenses have been paid to related parties during the year, and are detailed in note 9.

# **Little Feet (Bedford)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2017**

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#### **Objectives and activities**

The charity's objectives are to:-

a) to advance in life, and relieve the needs of children and young people, in particular but not exclusively in Nepal, by providing support facilities and activities which assist in advancing their education, developing their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

b) the relief of poverty of children and young people, their families and carers, in regions and countries affected by poverty, war or other national disasters, by providing them with accommodation, building schools, providing food and clothing and also medical assistance.

#### **Achievements and performance**

The charity was set up to raise money to help orphans after the earthquake in Nepal in April 2015. The charity raises money to provide help to two orphanages in Nepal, by supplying food, clothes, shoes, medical treatment, medicines, learning materials, teaching programmes, and by assisting with running the orphanages by paying for teachers' salaries and covering running costs of the orphanage.

#### **Financial review**

#### **Reserves Policy**

The charity intends to hold minimal money in reserve as their aim is to send as much of the money raised to Nepal as soon as it is available to assist with the running of the orphanage.

#### **Plans for the future**

The charity plans to continue raising funds to send to Nepal, to ensure that the orphanages have the support they require.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27/7/18 and signed on behalf of the board of trustees by:

Miss A L Topolewska  
Trustee



# Little Feet (Bedford)

## Company Limited by Guarantee

### Chartered Certified Accountants Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Little Feet (Bedford)

Year ended 31 October 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Little Feet (Bedford) for the year ended 31 October 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

[www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

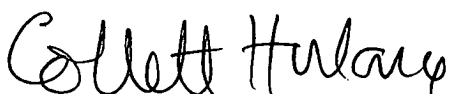
This report is made solely to the board of trustees of Little Feet (Bedford), as a body, in accordance with the terms of our engagement letter dated 1 Jun 17. Our work has been undertaken solely to prepare for your approval the financial statements of Little Feet (Bedford) and state those matters that we have agreed to state you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at:

[www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf)

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Little Feet (Bedford) and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Little Feet (Bedford) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Little Feet (Bedford). You consider that Little Feet (Bedford) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Little Feet (Bedford). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



COLLETT HULANCE LLP  
Chartered Certified Accountants

40 Kimbolton Road  
Bedford  
MK40 2NR

27-07-2018

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# Little Feet (Bedford)

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2017

		Year to 31 Oct 17		Period from 29 Oct 15 to 31 Oct 16
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	1,372	1,372	8,309
<b>Total income</b>		<u>1,372</u>	<u>1,372</u>	<u>8,309</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	1,908	1,908	8,194
<b>Total expenditure</b>		<u>1,908</u>	<u>1,908</u>	<u>8,194</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(536)</u>	<u>(536)</u>	<u>115</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		115	115	—
<b>Total funds carried forward</b>		<u>(421)</u>	<u>(421)</u>	<u>115</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Little Feet (Bedford)

## Company Limited by Guarantee

### Statement of Financial Position

31 October 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		179	715
<b>Creditors: amounts falling due within one year</b>			
Accruals and deferred income		600	600
<b>Net current liabilities</b>		(421)	115
<b>Total assets less current liabilities</b>		(421)	115
<b>Net liabilities</b>		(421)	115
<b>Funds of the charity</b>			
Unrestricted funds		(421)	115
<b>Total charity funds</b>	10	(421)	115

For the year ending 31 October 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/7/18, and are signed on behalf of the board by:

Miss A L Topolewska  
Trustee



Mr T Strajch  
Trustee



The notes on pages 6 to 10 form part of these financial statements.

# **Little Feet (Bedford)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 October 2017**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Maldives Terrace, Newton Leys, Milton Keynes, MK3 5GT, Bucks.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



# **Little Feet (Bedford)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2017**

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#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Little Feet (Bedford)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The charitable company, not having share capital, is limited by guarantee from the members of Little Feet (Bedford)

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
<b>Donations</b>				
Donations	<u>1,372</u>	<u>1,372</u>	<u>8,309</u>	<u>8,309</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Support costs	<u>1,908</u>	<u>1,908</u>	<u>8,194</u>	<u>8,194</u>

# Little Feet (Bedford)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

#### 7. Expenditure on charitable activities by activity type

	Support costs	Total funds 2017	Total fund 2016
	£	£	£
Support costs	<u>1,908</u>	<u>1,908</u>	<u>8,194</u>

#### 8. Analysis of support costs

	Analysis of support costs	Total 2017	Total 2016
	£	£	£
General office	21	21	287
Legal and professional	180	180	945
Travel and subsistence	1,107	1,107	6,362
Accountancy	<u>600</u>	<u>600</u>	<u>600</u>
	<u>1,908</u>	<u>1,908</u>	<u>8,194</u>

#### 9. Trustee remuneration and expenses

During the period, no remuneration was paid to the Trustees.

The following reimbursed expenses were paid to the Trustees for costs paid on the charities behalf:-

	2017	2016
Miss L A Topolewska	£1,106.94	£520.05
Miss L M Kwiatkowska	£nil	£nil
Mr T Strajch	£nil	£nil

#### 10. Analysis of charitable funds

##### Unrestricted funds

	At 1 November 2016	Income	Expenditure	At 31 October 2017
	£	£	£	£
General funds	<u>115</u>	<u>1,372</u>	<u>(1,908)</u>	<u>(421)</u>

# Little Feet (Bedford)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

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#### 11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Current assets	179	179	715
Creditors less than 1 year	(600)	(600)	(600)
<b>Net liabilities</b>	<u>(421)</u>	<u>(421)</u>	<u>115</u>