

**CYNET GROUP LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**Cynet Group Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2021**

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**Cynet Group Limited**  
**Balance Sheet**  
**As at 31 October 2021**

**Registered number:** 09847239

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		14,712		16,712
			<u>14,712</u>		<u>16,712</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	-		240	
Cash at bank and in hand		53,530		3,605	
		<u>53,530</u>		<u>3,845</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(12,431 )		(8,568 )	
		<u>(12,431 )</u>		<u>(8,568 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			41,099		(4,723 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>55,811</u>		<u>11,989</u>
<b>NET ASSETS</b>			<u>55,811</u>		<u>11,989</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			55,711		11,889
			<u>55,811</u>		<u>11,889</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55,811</u>		<u>11,989</u>

**Cynet Group Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Francesco Luigi Giardiello

Director

**21/06/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Cynet Group Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2020: NIL)

**3. Investments**

	<b>Listed</b>	<b>Unlisted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2020	8,000	8,712	16,712
Disposals	(2,000)		(2,000)
As at 31 October 2021	<u>6,000</u>	<u>8,712</u>	<u>14,712</u>
<b>Provision</b>			
As at 1 November 2020	-	-	-
As at 31 October 2021	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
As at 31 October 2021	<u>6,000</u>	<u>8,712</u>	<u>14,712</u>
As at 1 November 2020	<u>8,000</u>	<u>8,712</u>	<u>16,712</u>

Investments represents 40% share capital in Cineark Limited, a company registered and incorporated in United Kingdom.

Investments represents 100% share capital in Kiwi Srl, a company registered and incorporated in Italy.

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	240
	<u>-</u>	<u>240</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Shareholders account	11,231	8,568
Accruals	1,200	-
	<u>12,431</u>	<u>8,568</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**Cynet Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

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**7. General Information**

Cynet Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09847239 . The registered office is 17 Carlisle Street,, First Floor, London, England, W1D 3BU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.