

**CYNET GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

Cynet Group Limited
Unaudited Financial Statements
For The Year Ended 31 October 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Cynet Group Limited
Balance Sheet
As at 31 October 2019

Registered number: 09847239

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		16,712		5,000
			<u>16,712</u>		<u>5,000</u>
CURRENT ASSETS					
Debtors	4	240	-	-	-
Cash at bank and in hand		<u>5,092</u>		<u>-</u>	
		5,332		-	
Creditors: Amounts Falling Due Within One Year	5	<u>(8,568)</u>		<u>(6,828)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,236)</u>		<u>(6,828)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,476</u>		<u>(1,828)</u>
NET ASSETS/(LIABILITIES)			<u>13,476</u>		<u>(1,828)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>13,376</u>		<u>(1,928)</u>
SHAREHOLDERS' FUNDS			<u>13,476</u>		<u>(1,828)</u>

Cynet Group Limited
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Francesco Luigi Giardiello

Director

21/07/2020

The notes on pages 3 to 4 form part of these financial statements.

Cynet Group Limited
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2018: NIL)

3. Investments

	Listed	Unlisted	Total
	£	£	£
Cost			
As at 1 November 2018	5,000	-	5,000
Additions	3,000	8,712	11,712
As at 31 October 2019	<u>8,000</u>	<u>8,712</u>	<u>16,712</u>
Provision			
As at 1 November 2018	-	-	-
As at 31 October 2019	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 October 2019	<u>8,000</u>	<u>8,712</u>	<u>16,712</u>
As at 1 November 2018	<u>5,000</u>	<u>-</u>	<u>5,000</u>

Investments represents 40% share capital in Cineark Limited, a company registered and incorporated in United Kingdom.

Investments represents 100% share capital in Kiwi Srl, a company registered and incorporated in Romania.

4. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	<u>240</u>	<u>-</u>
	<u>240</u>	<u>-</u>

Cynet Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Shareholders account	8,568	5,568
Accruals	-	1,260
	<u>8,568</u>	<u>6,828</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

Cynet Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09847239. The registered office is First Floor, 10 Philpot Lane, London, EC3M 8AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.