

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

**REVIVE PROPERTY INVESTMENTS AND
DEVELOPMENTS LIMITED**

**REVIVE PROPERTY INVESTMENTS AND
DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09845706)**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**REVIVE PROPERTY INVESTMENTS AND
DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09845706)**

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2022**

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Investment property	4	525,001	419,001
CURRENT ASSETS			
Debtors	5	6,891	2,180
Cash at bank		<u>55,262</u>	<u>2,027</u>
		62,153	4,207
CREDITORS			
Amounts falling due within one year	6	<u>(197,186)</u>	<u>(160,881)</u>
NET CURRENT LIABILITIES		<u>(135,033)</u>	<u>(156,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		389,968	262,327
CREDITORS			
Amounts falling due after more than one year	7	(241,005)	(231,326)
PROVISIONS FOR LIABILITIES		<u>(31,720)</u>	<u>(11,580)</u>
NET ASSETS		<u>117,243</u>	<u>19,421</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Fair value reserve	8	135,229	49,369
Retained earnings		<u>(18,086)</u>	<u>(30,048)</u>
		<u>117,243</u>	<u>19,421</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**REVIVE PROPERTY INVESTMENTS AND
DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09845706)**

**STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2022 and were signed on its behalf by:

S Rimmer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. **STATUTORY INFORMATION**

Revive Property Investments and Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09845706
Registered office:	3 County Road Walton Liverpool L4 3QA

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

(a) Valuation of investment properties

The investment property is stated in the balance sheet at fair value, based on the valuation performed by the directors. The directors are of the opinion that the year-end valuation is not materially different to current market price observed.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors consider that the company is a going concern and will continue to provide support to enable it to continue its activities as hitherto.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 May 2021	418,852
Revaluations	106,000
At 30 April 2022	<u>524,852</u>
DEPRECIATION	
At 1 May 2021 and 30 April 2022	<u>(149)</u>
NET BOOK VALUE	
At 30 April 2022	<u>525,001</u>
At 30 April 2021	<u>419,001</u>

The investment property has been valued by the directors during the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Other debtors	<u>6,891</u>	<u>2,180</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	5,043	3,478
Amounts owed to group undertakings	29,835	12,835
Other creditors	<u>162,308</u>	<u>144,568</u>
	<u>197,186</u>	<u>160,881</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans	<u>241,005</u>	<u>231,326</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years		
payable by instalments	152,846	150,103
Mortgage	<u>66,070</u>	<u>66,070</u>
	<u>218,916</u>	<u>216,173</u>

8. **RESERVES**

	Fair value reserve £
At 1 May 2021	49,369
Revaluation	<u>85,860</u>
At 30 April 2022	<u>135,229</u>

9. **RELATED PARTY DISCLOSURES**

All transactions undertaken with directors are deemed to be conducted under normal market conditions and/or are not material.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking is Revive Property Holdings Limited, a company registered in England and Wales, by virtue of their 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.