

Registered number: 9840410

Rayco Construction Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

Prepared By:
D S B Accounting Services Ltd
33
Balmoral Road
Earl Shilton
Leicester
LE9 7HB

SATURDAY



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19/05/2018

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COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2017**

DIRECTORS

Mr R P Reymes - Cole

REGISTERED OFFICE

1 Sandy Walk
Hinckley
Leicestershire
LE10 0HW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 9840410

ACCOUNTANTS

D S B Accountng Services Ltd
33
Balmoral Road
Earl Shilton
Leicester
LE9 7HB

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2017**

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BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	2	6,000	8,000
Tangible assets	3	1,250	1,875
		<u>7,250</u>	<u>9,875</u>
CURRENT ASSETS			
Debtors	4	6,635	3,334
Cash at bank and in hand		-	3,318
		<u>6,635</u>	<u>6,652</u>
CREDITORS: Amounts falling due within one year	5	<u>11,488</u>	<u>16,076</u>
NET CURRENT LIABILITIES		<u>(4,853)</u>	<u>(9,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,397</u>	<u>451</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>2,396</u>	<u>450</u>
SHAREHOLDERS' FUNDS		<u>2,397</u>	<u>451</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

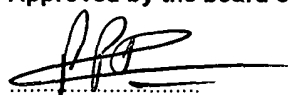
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 01/04/2018 and signed on their behalf by



Mr R P Reymes - Cole
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%

1c. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2017	10,000	10,000
At 31/12/2017	10,000	10,000
Depreciation		
At 01/01/2017	2,000	2,000
For the year	2,000	2,000
At 31/12/2017	4,000	4,000
Net Book Amounts		
At 31/12/2017	6,000	6,000
At 31/12/2016	8,000	8,000

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Total £
Cost			
At 01/01/2017	500	2,000	2,500
At 31/12/2017	500	2,000	2,500
Depreciation			
At 01/01/2017	125	500	625
For the year	125	500	625
At 31/12/2017	250	1,000	1,250
Net Book Amounts			
At 31/12/2017	250	1,000	1,250
At 31/12/2016	375	1,500	1,875

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	6,635	3,334
	<u>6,635</u>	<u>3,334</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
UK corporation tax	7,421	5,996
VAT	1,503	1,564
Directors current account	624	4,835
Bank loans and overdrafts	3	-
Credit card	13	390
Trade creditors	1,166	2,558
Accruals	758	733
	<u>11,488</u>	<u>16,076</u>

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY

The company is under the control of the sole director.