

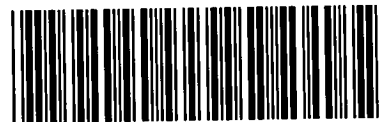
Registered number: 9840410

Rayco Construction Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

Prepared By:
D S B Accounting Services Ltd
33 Balmoral Road
Earl Shilton
Leicester
LE9 7HB

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COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

DIRECTORS

Mr R P Reymes - Cole

REGISTERED OFFICE

1 Sandy Walk
Hinckley
Leicestershire
LE10 0HW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 9840410

ACCOUNTANTS

D S B Accounting Services Ltd
33 Balmoral Road
Earl Shilton
Leicester
LE9 7HB

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

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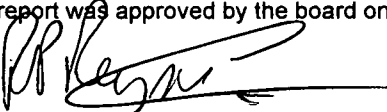
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31/12/2016

The directors present their report and accounts for the year ended 31/12/2016

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 19/04/2017



Mr R P Reymes-Cole
Director

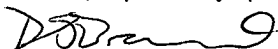
**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF RAYCO CONSTRUCTION LTD, FOR THE YEAR ENDED 31/12/2016**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rayco Construction Ltd for the year ended 31/12/2016 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Rayco Construction Ltd, as a body, in accordance with the terms of our engagement letter dated 19/04/2017. Our work has been undertaken solely to prepare for your approval the accounts of Rayco Construction Ltd and state those matters that we have agreed to state to the Board of Directors of Rayco Construction Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rayco Construction Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rayco Construction Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Rayco Construction Ltd. You consider that Rayco Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rayco Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



D S B Accounting Services Ltd
33 Balmoral Road
Earl Shilton
Leicester
LE9 7HB

19/04/2017

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/12/2016**

	Notes	2016 £
TURNOVER		77,949
Cost of sales		(26,919)
GROSS PROFIT		51,030
Administrative expenses		(20,584)
OPERATING PROFIT		30,446
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	30,446
Tax on profit on ordinary activities	5	(5,996)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		24,450

BALANCE SHEET AT 31/12/2016

	Notes	2016 £
FIXED ASSETS		
Intangible assets	7	8,000
Tangible assets	8	1,875
		<u>9,875</u>
CURRENT ASSETS		
Debtors	9	3,334
Cash at bank and in hand		<u>3,318</u>
		6,652
CREDITORS: Amounts falling due within one year	10	<u>16,076</u>
NET CURRENT LIABILITIES		<u>(9,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>451</u>
CAPITAL AND RESERVES		
Called up share capital	11	1
Profit and loss account	12	<u>450</u>
SHAREHOLDERS' FUNDS		<u>451</u>

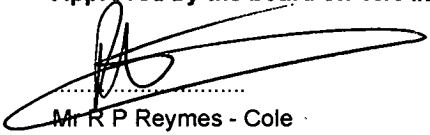
For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/04/2017 and signed on their behalf by



Mr R P Reymes - Cole
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. OPERATING PROFIT

	2016 £
Operating Profit is stated after charging:	
Amortisation of goodwill	2,000
Depreciation	625
Directors' remuneration	8,000
	<u>10,625</u>

3. EMPLOYEES

2016 No.	No.
-------------	-----

4. DIRECTORS REMUNERATION

	2016 £
Total remuneration	<u>10,500</u>

5. TAX ON ORDINARY ACTIVITIES

	2016 £
Corporation tax	5,996
	<u>5,996</u>

6. DIVIDENDS

	2016 £
Ordinary dividends:	
Final paid	24,000
	<u>24,000</u>

7. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
Additions	10,000	10,000
At 31/12/2016	<u>10,000</u>	<u>10,000</u>
Depreciation		
For the year	2,000	2,000
At 31/12/2016	<u>2,000</u>	<u>2,000</u>
Net Book Amounts		
At 31/12/2016	<u><u>8,000</u></u>	<u><u>8,000</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Total £
Cost			
Additions	500	3,000	3,500
Disposals	-	(1,000)	(1,000)
At 31/12/2016	<u>500</u>	<u>2,000</u>	<u>2,500</u>
Depreciation			
For the year	125	500	625
At 31/12/2016	<u>125</u>	<u>500</u>	<u>625</u>
Net Book Amounts			
At 31/12/2016	<u><u>375</u></u>	<u><u>1,500</u></u>	<u><u>1,875</u></u>

9. DEBTORS

	2016 £
Amounts falling due within one year	
Trade debtors	<u>3,334</u>
	<u><u>3,334</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016
	£
UK corporation tax	5,996
VAT	1,564
Directors current account	4,835
Credit card	390
Trade creditors	2,558
Accruals	733
	<u>16,076</u>

11. SHARE CAPITAL

	2016
	£
Allotted, issued and fully paid:	
1 Ordinary shares of £ 1 each	<u>1</u>
	<u>1</u>
New shares issued during period:	
1 Ordinary shares of £ 1 each	<u>1</u>
	<u>1</u>

12. PROFIT AND LOSS RESERVE

	2016
	£
Profit for the year	24,450
Final dividends	<u>(24,000)</u>
	<u>450</u>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016
	£
Opening shareholders' funds	1
Profit for the year	24,450
Dividends paid	<u>(24,000)</u>
Closing shareholders' funds	<u>451</u>

14. CONTROLLING PARTY

The company is under the control of the sole director.