

**REGISTERED NUMBER: 09839385 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2018**  
**for**  
**Eagle 4x4 Limited**

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**for the Year Ended 31 October 2018**

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**Eagle 4x4 Limited**  
**Company Information**  
**for the Year Ended 31 October 2018**

**DIRECTOR:** M D Whitfield

**SECRETARY:** M D Whitfield

**REGISTERED OFFICE:** 90-92 High Street  
Evesham  
Worcestershire  
WR11 4EU

**REGISTERED NUMBER:** 09839385 (England and Wales)

**ACCOUNTANTS:** Attwoods  
90-92 High Street  
Evesham  
Worcestershire  
WR11 4EU

**Balance Sheet**  
**31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>37,935</b>		8,145
<b>CURRENT ASSETS</b>					
Stocks		<b>82,652</b>		43,981	
Debtors	5	<b>27,221</b>		49,152	
Cash at bank		<b>884,003</b>		490,451	
		<b>993,876</b>		583,584	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>187,797</b>		143,897	
<b>NET CURRENT ASSETS</b>			<b>806,079</b>		439,687
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>844,014</b>		447,832
<b>PROVISIONS FOR LIABILITIES</b>			<b>5,351</b>		1,548
<b>NET ASSETS</b>			<b>838,663</b>		446,284
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		1
Retained earnings			<b>838,662</b>		446,283
			<b>838,663</b>		446,284

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 March 2019 and were signed by:

M D Whitfield - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Eagle 4x4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 November 2017	-	3,193	6,500	2,159	11,852
Additions	14,154	2,421	21,474	2,750	40,799
Disposals	-	-	(6,500)	-	(6,500)
At 31 October 2018	<u>14,154</u>	<u>5,614</u>	<u>21,474</u>	<u>4,909</u>	<u>46,151</u>
<b>DEPRECIATION</b>					
At 1 November 2017	-	541	2,255	911	3,707
Charge for year	708	761	5,144	1,000	7,613
Eliminated on disposal	-	-	(3,104)	-	(3,104)
At 31 October 2018	<u>708</u>	<u>1,302</u>	<u>4,295</u>	<u>1,911</u>	<u>8,216</u>
<b>NET BOOK VALUE</b>					
At 31 October 2018	<u>13,446</u>	<u>4,312</u>	<u>17,179</u>	<u>2,998</u>	<u>37,935</u>
At 31 October 2017	<u>-</u>	<u>2,652</u>	<u>4,245</u>	<u>1,248</u>	<u>8,145</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 November 2017	6,500
Disposals	<u>(6,500)</u>
At 31 October 2018	-
<b>DEPRECIATION</b>	
At 1 November 2017	2,255
Charge for year	849
Eliminated on disposal	<u>(3,104)</u>
At 31 October 2018	-
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>4,245</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.18 £</b>	<b>31.10.17 £</b>
Trade debtors	26,419	48,048
Other debtors	71	657
Prepayments	731	447
	<u>27,221</u>	<u>49,152</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.18 £</b>	<b>31.10.17 £</b>
Hire purchase contracts	-	3,613
Trade creditors	51,994	32,160
Taxation	94,383	77,135
VAT	35,588	27,507
Other creditors	2,141	2,488
Directors' current accounts	2,766	69
Accrued expenses	925	925
	<u>187,797</u>	<u>143,897</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.