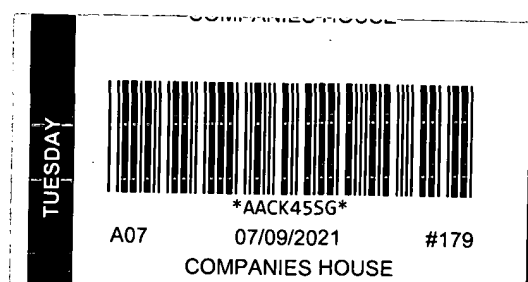


Registration number: 09838832

IVI UK Ltd

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St. Giles
Oxford
OX1 3LE



IVI UK Ltd

Contents

Company Information	1
Strategic Report	2
Directors' Report	3 to 4
Statement of Directors' Responsibilities	5
Independent Auditor's Report	6 to 8
Profit and Loss Account	9
Balance Sheet	10
Statement of Changes in Equity	11
Notes to the Financial Statements	12 to 19

IVI UK Ltd

Company Information

Directors	M Entrecanales
	Dr R T Scott
	C Blanes
Registered office	30 St. Giles Oxford OX1 3LE
Auditors	Wenn Townsend Chartered Accountants and Statutory Auditor 30 St. Giles Oxford OX1 3LE

IVI UK Ltd

Strategic Report for the Year Ended 31 December 2020

The directors present their strategic report for the year ended 31 December 2020.

Principal activity

The principal activity of the company is that of the holding of investments on behalf of subsidiary companies

Fair review of the business

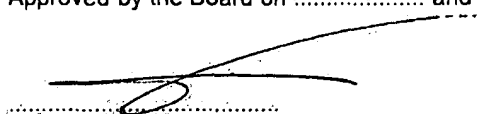
During the year, the Company has recognised a profit of £313,367 (2019: loss of £5,305,180). The Company has net liabilities of £20,981,808 (2019: £21,295,175) as at the reporting period end. The performance for the year is in line with management's expectations.

The performance and results for all UK entities are analysed and measured as one business unit. For this reason, the directors of the Company believe that analysis using key performance indicators, other than those above, is not appropriate for an understanding of the development, performance or position of the business shown in these financial statements.

Principal risks and uncertainties

The directors have considered the risks attached to the Company's financial instruments, which principally comprises of loans to and from group companies. The directors have taken a prudent approach in their consideration of the various risks attached to the financial statements of the Company. The Company's exposure to price risk, credit risk, and liquidity risk is not material for the assessment of assets, liabilities and the financial statements.

Approved by the Board on 2 June 2021 and signed on its behalf by:



M Entrecanales
Director

IVI UK Ltd

Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

L S Marin (resigned 28 January 2021)

M Entrecanales

Dr R T Scott

S Baccouche (resigned 5 October 2020)

The following director was appointed after the year end:

C Blanes (appointed 28 January 2021)

Financial instruments

Objectives and policies

The Company's activities exposes it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the Company's policies approved by the board of directors, which provide written principles on the use of financial derivatives to manage these risks. The company does not use derivative financial instruments for speculative purposes.

Price risk, credit risk, liquidity risk and cash flow risk

Cash flow risk

The Company's activities exposes it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Credit risk

The Company's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Company's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The Company has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Company uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of Accounting Policies in the financial statements.

IVI UK Ltd

Directors' Report for the Year Ended 31 December 2020

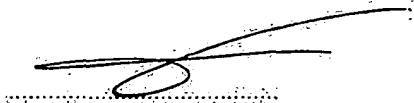
Going concern

The financial statements have been prepared on a going concern basis as the company's parent undertaking has confirmed they will continue to support the company for the foreseeable future.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the Board on 2 June 2021 and signed on its behalf by:



M Entrecanales
Director

IVI UK Ltd

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IVI UK Ltd

Independent Auditor's Report to the Members of IVI UK Ltd

Opinion

We have audited the financial statements of IVI UK Ltd (the 'company') for the year ended 31 December 2020, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

IVI UK Ltd

Independent Auditor's Report to the Members of IVI UK Ltd

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 5], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

IVI UK Ltd

Independent Auditor's Report to the Members of IVI UK Ltd

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud are detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ajay Bahl BA BFP FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor

30 St. Giles'
Oxford
OX1 3LE

Date: 02/06/2021

IVI UK Ltd

Profit and Loss Account for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover	3	418	418
Administrative expenses		(40,432)	(4,225,326)
Other (losses) / gains		6,282	(1,011,607)
Other operating income	4	<u>380,119</u>	<u>174,429</u>
Operating profit/(loss)	6	<u>345,969</u>	<u>(5,062,086)</u>
Interest payable and similar expenses	7	<u>(32,602)</u>	<u>(243,094)</u>
		<u>(32,602)</u>	<u>(243,094)</u>
Profit/(loss) before tax		<u>313,367</u>	<u>(5,305,180)</u>
Profit/(loss) for the financial year		<u>313,367</u>	<u>(5,305,180)</u>

The above results were derived from continuing operations.

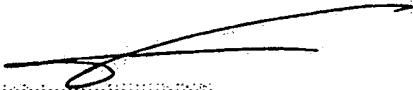
The company has no recognised gains or losses for the year other than the results above.

IVI UK Ltd

(Registration number: 09838832)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	21,011	79,743
Investments	10	<u>1,002</u>	<u>1,002</u>
		<u>22,013</u>	<u>80,745</u>
Current assets			
Debtors	11	11,301,242	11,304,519
Cash at bank and in hand		<u>321,899</u>	<u>194,158</u>
		11,623,141	11,498,677
Creditors: Amounts falling due within one year	13	<u>(27,694,212)</u>	<u>(28,189,520)</u>
Net current liabilities		<u>(16,071,071)</u>	<u>(16,690,843)</u>
Total assets less current liabilities		(16,049,058)	(16,610,098)
Creditors: Amounts falling due after more than one year	13	<u>(4,932,750)</u>	<u>(4,685,077)</u>
Net liabilities		<u>(20,981,808)</u>	<u>(21,295,175)</u>
Capital and reserves			
Called up share capital		2,000,000	2,000,000
Profit and loss account		<u>(22,981,808)</u>	<u>(23,295,175)</u>
Shareholders' deficit		<u>(20,981,808)</u>	<u>(21,295,175)</u>

Approved and authorised by the Board on ~~2 June 2021~~ and signed on its behalf by:


M Entrecanales
Director

IVI UK Ltd

Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital £	Profit and loss account £	Total £
At 1 January 2020	2,000,000	(23,295,175)	(21,295,175)
Profit for the year	-	313,367	313,367
Total comprehensive income	-	313,367	313,367
At 31 December 2020	2,000,000	(22,981,808)	(20,981,808)
	Share capital £	Profit and loss account £	Total £
At 1 January 2019	2,000,000	(17,989,995)	(15,989,995)
Loss for the year	-	(5,305,180)	(5,305,180)
Total comprehensive income	-	(5,305,180)	(5,305,180)
At 31 December 2019	2,000,000	(23,295,175)	(21,295,175)

The notes on pages 12 to 19 form an integral part of these financial statements.

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

30 St. Giles
Oxford
OX1 3LE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

IVI UK Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cashflow statement and remuneration of key management personnel.

Group accounts not prepared

The financial statements contain information about IVI UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under the Companies Act 2006 from the requirement to prepare group financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent..

Going concern

The financial statements have been prepared on a going concern basis as the company's parent undertaking has confirmed they will continue to support the company for the foreseeable future.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	straight line over 4 - 5 years

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2020	2019
	£	£
Rendering of services	<u> </u>	<u>418</u>

4 Other operating income

The analysis of the company's other operating income for the year is as follows:

	2020	2019
	£	£
Miscellaneous other operating income	<u>380,119</u>	<u>174,429</u>

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Other gains and losses

The analysis of the company's other gains and losses for the year is as follows:

	2020	2019
	£	£
Gain (loss) on disposal of property, plant and equipment	-	(1,084,561)
Gain (loss) from write-downs and reversals of inventories	6,282	-
Gain (loss) from disposals of investments	-	72,954
	<u>6,282</u>	<u>(1,011,607)</u>

6 Operating profit/(loss)

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	58,732	161,000
Irrecoverable VAT losses	4,761	46,645
Loss on disposal of property, plant and equipment	-	1,084,561

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Interest payable and similar expenses

	2020	2019
	£	£
Interest on bank overdrafts and borrowings		120,959
Interest expense on other finance liabilities	22,674	22,361
Foreign exchange (gains) / losses	9,928	99,774
	<u>32,602</u>	<u>243,094</u>

8 Auditors' remuneration

	2020	2019
	£	£
Audit of the financial statements	<u>12,600</u>	<u>16,000</u>
Other fees to auditors		
Taxation compliance services	3,000	3,125
All other assurance services	-	2,000
Fees to previous auditors	<u>-</u>	<u>51,685</u>
	<u>3,000</u>	<u>56,810</u>

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2020	371,059	371,059
At 31 December 2020	371,059	371,059
Depreciation		
At 1 January 2020	291,316	291,316
Charge for the year	58,732	58,732
At 31 December 2020	350,048	350,048
Carrying amount		
At 31 December 2020	21,011	21,011
At 31 December 2019	79,743	79,743

10 Investments

	2020 £	2019 £
Investments in subsidiaries	1,002	1,002
Subsidiaries		£
Cost or valuation		
At 1 January 2020		1,002
Provision		
Carrying amount		
At 31 December 2020		1,002
At 31 December 2019		1,002

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Debtors

	Note	2020 £	2019 £
Trade debtors		-	(3,533)
Amounts owed by related parties	16	11,301,242	11,224,091
Prepayments		-	83,961
		<u>11,301,242</u>	<u>11,304,519</u>

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	498	498
Cash at bank	<u>321,401</u>	<u>193,660</u>
	<u>321,899</u>	<u>194,158</u>

13 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		64,779	429,740
Amounts due to related parties	16	27,557,191	27,568,946
Social security and other taxes		41,892	46,262
Outstanding defined contribution pension costs		7,626	7,626
Accruals		<u>22,724</u>	<u>136,946</u>
		<u>27,694,212</u>	<u>28,189,520</u>
Due after one year			
Other non-current financial liabilities		<u>4,932,750</u>	<u>4,685,077</u>

14 Pension and other schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £Nil (2019 - £5,625).

Contributions totalling £7,626 (2019 - £7,626) were payable to the scheme at the end of the year and are included in creditors.

IVI UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	2,000,000	2,000,000	2,000,000	2,000,000

16 Related party transactions

Summary of transactions with parent

Equipo IVI S.L.

Historically IVI UK Limited's parent company Equipo IVI S.L. completed payments on the company's behalf. The total balance due to Equipo IVI S.L. at the balance sheet date is £32,398,155 (2019: £32,177,007).

Summary of transactions with subsidiaries

IVI London Wimpole Limited

During the previous periods, the company has provided management services to IVI London Wimpole Limited. The total balance due from IVI London Wimpole Limited at the balance sheet date is £11,235,172 (2019: £11,195,422).

Summary of transactions with other related parties

Juno Genetics Limited

IVI UK Limited provides services to Juno Genetics Limited. At the year end the balance due from Juno Genetics Limited was £66,070 (2019: 28,669).