

SKANDA SOLUTIONS PVT LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

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SKANDA SOLUTIONS PVT LIMITED
Statement of Financial Position
As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	731	914
		731	914
Current assets			
Debtors		317,664	288,014
Cash at bank and in hand		188,894	45,217
		506,558	333,231
Creditors: amount falling due within one year		(79,452)	(37,923)
Net current assets		427,106	295,308
Total assets less current liabilities		427,837	296,222
Net assets		427,837	296,222
Capital and reserves			
Called up share capital		101	101
Profit and loss account		427,736	296,121
Shareholder's funds		427,837	296,222

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 March 2023 and were signed on its behalf by:

Prashanth Reddy MAMIDI
Director

SKANDA SOLUTIONS PVT LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2023

General Information

SKANDA SOLUTIONS PVT LIMITED is a private company, limited by shares, registered in , registration number 09837936, registration address 102, Ashurst Drive, Ilford, IG2 6SA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing Balance
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2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 February 2022	4,417	4,417
Additions	-	-
Disposals	-	-
At 31 January 2023	4,417	4,417
Depreciation		
At 01 February 2022	3,503	3,503
Charge for year	183	183
On disposals	-	-
At 31 January 2023	3,686	3,686
Net book values		
Closing balance as at 31 January 2023	731	731
Opening balance as at 01 February 2022	914	914

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.