

**Unaudited Financial Statements for the Year Ended 31 October 2023**

**for**

**Harborne Maine Limited**

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**for the Year Ended 31 October 2023**

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**Harborne Maine Limited**  
**Company Information**  
**for the Year Ended 31 October 2023**

**DIRECTOR:** R Ahmed

**REGISTERED OFFICE:** 2 Cricklade Court  
Old Town  
Swindon  
Wiltshire  
SN1 3EY

**REGISTERED NUMBER:** 09836093 (England and Wales)

**ACCOUNTANTS:** Morley & Co (UK) Ltd  
Chartered Certified Accountants,  
2 Cricklade Court  
Old Town  
Swindon  
Wiltshire  
SN1 3EY

**Harborne Maine Limited (Registered number: 09836093)**

**Balance Sheet**  
**31 October 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investment property	4		310,000		295,000
<b>CURRENT ASSETS</b>					
Debtors	5	50,165		182,636	
Cash at bank		<u>3,857</u>		<u>10,992</u>	
		54,022		193,628	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,437</u>		<u>12,288</u>	
<b>NET CURRENT ASSETS</b>			<u>34,585</u>		<u>181,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			344,585		476,340
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(18,012)		(169,123)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,095)</u>		<u>(7,102)</u>
<b>NET ASSETS</b>			<u>313,478</u>		<u>300,115</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Fair value reserve	8		39,288		30,281
Retained earnings			<u>274,189</u>		<u>269,833</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>313,478</u>		<u>300,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Harborne Maine Limited (Registered number: 09836093)**

**Balance Sheet - continued**  
**31 October 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2024 and were signed by:

R Ahmed - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2023**

**1. STATUTORY INFORMATION**

Harborne Maine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure. Investment properties whose fair value can be measured reliably are measured at fair value. The surplus or deficit on revaluation is recognised in the profit and loss account accumulated in the profit and loss reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

**Financial instruments**

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 November 2022	295,000
Revaluations	15,000
At 31 October 2023	<u>310,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>310,000</u>
At 31 October 2022	<u>295,000</u>

Fair value at 31 October 2023 is represented by:

	£
Valuation in 2023	52,383
Cost	<u>257,617</u>
	<u>310,000</u>

5. **DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,205</u>	<u>1,380</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**5. DEBTORS - continued**

	2023	2022
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>48,960</u>	<u>181,256</u>
Aggregate amounts	<u>50,165</u>	<u>182,636</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	2,930	2,858
Tax	507	2,955
VAT	1,311	1,200
Other creditors	9,364	-
Accruals and deferred income	<u>5,325</u>	<u>5,275</u>
	<u>19,437</u>	<u>12,288</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	3,004	2,930
Bank loans - 2-5 years	12,795	12,479
Bank loans more 5 yr by instal	2,213	5,532
Mortgage >5yrs	<u>-</u>	<u>148,182</u>
	<u>18,012</u>	<u>169,123</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Mortgage >5yrs	<u>-</u>	<u>148,182</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,213</u>	<u>5,532</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**8. RESERVES**

	Fair value reserve £
At 1 November 2022	30,281
Revaluation on investments	<u>9,007</u>
At 31 October 2023	<u><u>39,288</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.