

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Harborne Maine Limited

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for the Year Ended 31 October 2021

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Harborne Maine Limited
Company Information
for the Year Ended 31 October 2021

DIRECTOR: R Ahmed

REGISTERED OFFICE: 10 Coped Hall Business Park
Royal Wootton Bassett
Swindon
Wiltshire
SN4 8DP

REGISTERED NUMBER: 09836093 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) Ltd
Chartered Certified Accountants,
10 Coped Hall Business Park
Royal Wootton Bassett
Swindon
Wiltshire
SN4 8DP

Harborne Maine Limited (Registered number: 09836093)

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		257,617		257,617
CURRENT ASSETS					
Debtors	5	173,691		54,867	
Cash at bank		<u>9,082</u>		<u>119,448</u>	
		182,773		174,315	
CREDITORS					
Amounts falling due within one year	6	<u>11,532</u>		<u>10,331</u>	
NET CURRENT ASSETS			<u>171,241</u>		<u>163,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			428,858		421,601
CREDITORS					
Amounts falling due after more than one year	7		<u>171,623</u>		<u>174,768</u>
NET ASSETS			<u>257,235</u>		<u>246,833</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>257,234</u>		<u>246,832</u>
SHAREHOLDERS' FUNDS			<u>257,235</u>		<u>246,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Harborne Maine Limited (Registered number: 09836093)

Balance Sheet - continued

31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2021 and were signed by:

R Ahmed - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Harborne Maine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure. Investment properties whose fair value can be measured reliably are measured at fair value. The surplus or deficit on revaluation is recognised in the profit and loss account accumulated in the profit and loss reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Financial instruments

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2020 and 31 October 2021	<u>257,617</u>
NET BOOK VALUE	
At 31 October 2021	<u>257,617</u>
At 31 October 2020	<u><u>257,617</u></u>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,555</u>	<u>1,731</u>
Amounts falling due after more than one year:		
Other debtors	<u>172,136</u>	<u>53,136</u>
Aggregate amounts	<u><u>173,691</u></u>	<u><u>54,867</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	2,787	914
Tax	2,440	3,022
VAT	1,155	1,170
Accruals and deferred income	<u>5,150</u>	<u>5,225</u>
	<u><u>11,532</u></u>	<u><u>10,331</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	2,858	2,787
Bank loans - 2-5 years	12,172	11,871
Bank loans more 5 yr by instal	8,411	11,928
Mortgage >5yrs	<u>148,182</u>	<u>148,182</u>
	<u><u>171,623</u></u>	<u><u>174,768</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgage >5yrs	<u>148,182</u>	<u>148,182</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,411</u>	<u>11,928</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.