

**REGISTERED NUMBER: 09836093 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2017**

**for**

**Harborne Maine Limited**

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**for the Year Ended 31 October 2017**

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**Harborne Maine Limited**  
**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTORS:**

R Ahmed  
S Evans

**REGISTERED OFFICE:**

2 Cricklade Court  
Old Town  
Swindon  
Wiltshire  
SN1 3EY

**REGISTERED NUMBER:**

09836093 (England and Wales)

**ACCOUNTANTS:**

Morley & Co (UK) Ltd  
Chartered Certified Accountants,  
2 Cricklade Court  
Old Town  
Swindon  
Wiltshire  
SN1 3EY

**Harborne Maine Limited (Registered number: 09836093)**

**Balance Sheet**  
**31 October 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks	4	-	296,208
Debtors	5	279,000	3,488
Cash at bank		1,607	4,708
		<u>280,607</u>	<u>304,404</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	55,200	880
<b>NET CURRENT ASSETS</b>		<u>225,407</u>	<u>303,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		225,407	303,524
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	679	304,999
<b>NET ASSETS/(LIABILITIES)</b>		<u>224,728</u>	<u>(1,475)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		224,727	(1,476)
<b>SHAREHOLDERS' FUNDS</b>		<u>224,728</u>	<u>(1,475)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:

R Ahmed - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

Harborne Maine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 November 2016. No significant adjustments were required to the current or prior year accounts as a result of the transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**4. STOCKS**

	2017	2016
	£	£
Work-in-progress	<u>-</u>	<u>296,208</u>

**5. DEBTORS**

	2017	2016
	£	£
Amounts falling due within one year:		
VAT	4,000	3,194
Deferred tax asset	<u>-</u>	<u>294</u>
	<u>4,000</u>	<u>3,488</u>
Amounts falling due after more than one year:		
Other debtors	<u>275,000</u>	<u>-</u>
Aggregate amounts	<u>279,000</u>	<u>3,488</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	54,210	-
Accruals and deferred income	<u>990</u>	<u>880</u>
	<u>55,200</u>	<u>880</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	679	149,999
Directors' loan accounts	<u>-</u>	<u>155,000</u>
	<u>679</u>	<u>304,999</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 October 2017 and the period ended 31 October 2016:

	2017	2016
	£	£
<b>R Ahmed</b>		
Balance outstanding at start of year	155,000	-
Amounts advanced	-	170,000
Amounts repaid	(155,000)	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>155,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.