

**GOLDGLOBAL OILTECH LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

GOLDGLOBAL OILTECH LTD.
UNAUDITED ACCOUNTS
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**GOLDGLOBAL OILTECH LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

Director	Uchechukwu Chinelo Okpefe
Company Number	09835637 (England and Wales)
Registered Office	564 Walton Road West Molesey KT8 2EQ
Accountants	Arthur Hamilton Accountancy Crown House Home Gardens Dartford Kent DA1 1DZ

GOLDGLOBAL OILTECH LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	3,165	2,695
Creditors: amounts falling due within one year	<u>5</u>	(1,038)	(2,694)
Net current assets		<u>2,127</u>	<u>1</u>
Net assets		<u>2,127</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>2,126</u>	<u>-</u>
Shareholders' funds		<u>2,127</u>	<u>1</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 July 2019.

Uchechukwu Chinelo Okpefe
Director

Company Registration No. 09835637

GOLDGLOBAL OILTECH LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

GOLDGLOBAL OILTECH LTD. is a private company, limited by shares, registered in England and Wales, registration number 09835637. The registered office is 564 Walton Road, West Molesey, KT8 2EQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company exclusive of Value Added Tax

4 Debtors	2018	2017
	£	£
Other debtors	3,165	2,695
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	15	2,190
Taxes and social security	1,023	504
	<hr/>	<hr/>
	1,038	2,694
	<hr/>	<hr/>
6 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2017: 1).

