

**REGISTERED NUMBER: 09835625 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 November 2016 to 31 December 2017**  
**for**  
**Bidstack Ltd**

Davis Grant Limited  
Chartered Certified Accountants  
Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

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for the Period 1 November 2016 to 31 December 2017**

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**Bidstack Ltd (Registered number: 09835625)**

**Balance Sheet  
31 December 2017**

		<b>2017</b>		<b>2016 as restated</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>1,562</b>		1,545
Tangible assets	5		<u><b>1,362</b></u>		<u>3,269</u>
			<b>2,924</b>		<u>4,814</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>95,848</b>		114,921	
Cash at bank and in hand		<u><b>1,661</b></u>		<u>28,969</u>	
		<b>97,509</b>		143,890	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>124,906</b></u>		<u>218,271</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(27,397)</b></u>		<u>(74,381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>(24,473)</b></u>		<u>(69,567)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>137</b>		118
Share premium			<b>669,674</b>		170,679
Retained earnings			<u><b>(694,284)</b></u>		<u>(240,364)</u>
			<u><b>(24,473)</b></u>		<u>(69,567)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

J P Draper - Director

**Notes to the Financial Statements  
for the Period 1 November 2016 to 31 December 2017**

**1. STATUTORY INFORMATION**

Bidstack Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 09835625  
**Registered office:** 25 Horsell Road  
London  
N5 1XL

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Trademarks**

Trademarks capitalised in the financial statements are being amortised over their estimated useful life of 10 years.

**Website development costs**

Amortisation is provided on a straight line basis over 5 years in order to write off the cost less estimated residual value of the asset over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - Straight line over 3 years

**Taxation**

Taxation for the period comprises current tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The balance sheet at the end of the year recorded net liabilities. However, the directors believe that sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Notes to the Financial Statements - continued  
for the Period 1 November 2016 to 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 (2016 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 November 2016	1,931
Additions	<u>520</u>
At 31 December 2017	<u>2,451</u>
<b>AMORTISATION</b>	
At 1 November 2016	386
Charge for period	<u>503</u>
At 31 December 2017	<u>889</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,562</u>
At 31 October 2016	<u>1,545</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016 and 31 December 2017	<u>4,904</u>
<b>DEPRECIATION</b>	
At 1 November 2016	1,635
Charge for period	<u>1,907</u>
At 31 December 2017	<u>3,542</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,362</u>
At 31 October 2016	<u>3,269</u>

6. **DEBTORS**

	2017	2016 as restated
	£	£
Amounts falling due within one year:		
Other debtors	<u>86,320</u>	<u>114,921</u>

Notes to the Financial Statements - continued  
for the Period 1 November 2016 to 31 December 2017

6. **DEBTORS - continued**

	2017	2016 as restated
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>9,528</u>	<u>-</u>
Aggregate amounts	<u>95,848</u>	<u>114,921</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016 as restated
	£	£
Trade creditors	39,957	10,456
Taxation and social security	31,073	20,815
Other creditors	<u>53,876</u>	<u>187,000</u>
	<u>124,906</u>	<u>218,271</u>

8. **OTHER FINANCIAL COMMITMENTS**

The total financial commitments at the year end is £55,704.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the periods ended 31 December 2017 and 31 October 2016:

	2017	2016 as restated
	£	£
<b>J P Draper</b>		
Balance outstanding at start of period	19,267	-
Amounts advanced	26,700	33,416
Amounts repaid	(26,630)	(14,149)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>19,337</u>	<u>19,267</u>

The loan to the director is repayable on demand. Interest is charged on loans at the official rate set by HMRC.

10. **PRIOR YEAR ADJUSTMENT**

Within the financial statements for the year ended 31st October 2016 the directors loan account and share premium accounts were both overstated by £10,000. The error occurred as result of a further reconciliation of the share premium account. In addition S455 tax debtor and tax creditor were omitted in the previous year. This resulted in both debtors and creditors being understated by £9,551. The above adjustments have had no impact on the profit and loss of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.