

REGISTERED NUMBER: 09835625 (England and Wales)

Unaudited Financial Statements
for the Period 21 October 2015 to 31 October 2016
for
Bidstack Ltd

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Period 21 October 2015 to 31 October 2016**

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Bidstack Ltd (Registered number: 09835625)

**Balance Sheet
31 October 2016**

| | Notes | £ | £ |
|--|-------|-----------------------|-------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | | 1,545 |
| Tangible assets | 5 | | <u>3,269</u> |
| | | | 4,814 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 115,491 | |
| Cash at bank and in hand | | <u>28,912</u> | |
| | | 144,403 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>208,720</u> | |
| NET CURRENT LIABILITIES | | | <u>(64,317)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(59,503)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 118 |
| Share premium | | | 180,679 |
| Retained earnings | | | <u>(240,300)</u> |
| | | | <u>(59,503)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

J P Draper - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 21 October 2015 to 31 October 2016**

1. STATUTORY INFORMATION

Bidstack Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 09835625 and registered office address is 25 Horsell Road, London, N5 1XL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Website development costs

Amortisation is provided on a straight line basis over 5 years in order to write off the cost less estimated residual value of the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|-----------------------|--|
| COST | |
| Additions | <u>1,931</u> |
| At 31 October 2016 | <u>1,931</u> |
| AMORTISATION | |
| Charge for period | <u>386</u> |
| At 31 October 2016 | <u>386</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>1,545</u> |

Notes to the Financial Statements - continued
for the Period 21 October 2015 to 31 October 2016

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

4,904

At 31 October 2016

4,904

DEPRECIATION

Charge for period

1,635

At 31 October 2016

1,635

NET BOOK VALUE

At 31 October 2016

3,269

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

115,491

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

10,456

Taxation and social security

11,264

Other creditors

187,000

208,720

8. **OTHER FINANCIAL COMMITMENTS**

The total financial commitments at the year end is £12,000.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 October 2016:

£

J P Draper

Balance outstanding at start of period

-

Amounts advanced

43,537

Amounts repaid

(14,149)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

29,388

The loan to the director is repayable on demand. Interest is charged on loans at the official rate set by HMRC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.