

Registration number: 09833871

# Catawiki UK Limited

Financial Statements

for the Year Ended 31 December 2022



**Catawiki UK Limited****(Registration number: 09833871)****Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	3	230,375	111,054
Cash at bank and in hand		<u>73,135</u>	<u>58,899</u>
		303,510	169,953
<b>Creditors: Amounts falling due within one year</b>	4	<u>(58,384)</u>	<u>(56,620)</u>
<b>Net assets</b>		<u>245,126</u>	<u>113,333</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>245,125</u>	<u>113,332</u>
Shareholders' funds		<u>245,126</u>	<u>113,333</u>

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Director's Report and the Profit and Loss Account has been taken.

**Audit report**

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 28 September 2023 was Craig Burton, who signed for and on behalf of Hawsons Chartered Accountants.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the director on 27 September 2023

DocuSigned by:

*Ravi P. Vora*

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R P Vora  
Director

## Catawiki UK Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1 Accounting policies

##### Statutory information

Catawiki UK Limited is a private company, limited by shares, domiciled in England and Wales, company number 09833871. The registered office is at C/O Tmf Group 13th Floor, One Angel Court, London, EC2R 7HJ.

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

##### Turnover

The Company generates revenue from rendering supporting services in the areas of lot curation and sales to its Parent Company, Catawiki Services NL B.V.

##### Service Fee

The Company receives a monthly fee from its parent company Catawiki Services NL B.V, equal to:

- (i) a (net) percentage of allocable sales for the curating activities; and
- (ii) a (net) cost and 5% markup for activities that can be considered supportive in nature.

##### Tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### Foreign currency transactions and balances

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated at the rate of exchange ruling in the statement of financial position date. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in the Statement of Comprehensive Income.

##### Cash and cash equivalents

Cash and cash equivalents include current bank accounts.

##### Trade debtors

Trade debtors consist of amounts owed by related parties and recoverable VAT. Amounts owed to the Company are measured at historical cost. Appropriate allowance for any irrecoverable amounts is estimated and recognised in the statement of comprehensive income and where is objective evidence that the asset is impaired.

## **Catawiki UK Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

#### **1 Accounting policies (continued)**

##### **Trade creditors**

Trade and other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other creditors are measured at historical cost. Accrued expenses are recognised when the amount can be measured reliably.

##### **Going concern**

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual reports and accounts.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

##### **Judgements**

There are no significant estimates or judgements made in the process of applying the company's accounting policies.

#### **2 Staff numbers**

The average number of persons employed by the company (excluding the director) during the year, was 18 (2021 - 15).

## Catawiki UK Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 3 Debtors

	2022 £	2021 £
Trade debtors	6,914	4,521
Amounts owed by group undertakings	200,879	90,836
Other debtors	-	658
VAT	22,582	15,039
	<u>230,375</u>	<u>111,054</u>

#### 4 Creditors

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	30,117	33,314
Accrued expenses	28,267	23,306
	<u>58,384</u>	<u>56,620</u>

#### 5 Related party transactions

The Company is a wholly owned subsidiary of Catawiki Services NL B.V. and as such has taken advantage of the exemption permitted by Section 33 'Related Party Disclosure' not to provide disclosures of transactions entered into with other wholly owned members of the group. The Company is included within the consolidated financial statements of Catawiki B.V, which can be obtained from Sint Jorissteeg 2, 1012 XV Amsterdam, The Netherlands.

#### 6 Parent and ultimate parent undertaking

Catawiki B.V., registered in the Netherlands, is the ultimate parent undertaking.

The smallest and largest group in which the results of the Company are consolidated is Catawiki B.V. Its financial statements are available from Sint Jorissteeg 2, 1012 XV Amsterdam, The Netherlands.