

PERKY BLENDERS COFFEE ROASTERS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

PERKY BLENDERS COFFEE ROASTERS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

PERKY BLENDERS COFFEE ROASTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Mr Adam Cozens Mrs Victoria Cozens
Company Number	09833488 (England and Wales)
Registered Office	UNIT 10 ACACIA BUSINESS CENTRE HOWARD RD LEYTONSTONE LONDON E11 3PJ UNITED KINGDOM
Accountants	Thriveworks Ltd Albert House 256-260 Old Street London EC1V 9DD

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
PERKY BLENDERS COFFEE ROASTERS LTD
FOR THE YEAR ENDED 31 MARCH 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Perky Blenders Coffee Roasters Ltd for the year ended 31 March 2020 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Thriveworks Ltd
Chartered Certified Accountants

Albert House
256-260 Old Street
London
EC1V 9DD

30 March 2021

PERKY BLENDERS COFFEE ROASTERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	111,690	87,031
Current assets			
Inventories		5,907	5,907
Debtors	5	72,628	53,053
Cash at bank and in hand		26,647	18,867
		<u>105,182</u>	<u>77,827</u>
Creditors: amounts falling due within one year	6	(156,888)	(172,468)
Net current liabilities		<u>(51,706)</u>	<u>(94,641)</u>
Total assets less current liabilities		59,984	(7,610)
Creditors: amounts falling due after more than one year	7	(32,460)	(18,756)
Net assets/(liabilities)		<u>27,524</u>	<u>(26,366)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		27,424	(26,466)
Shareholders' funds		<u>27,524</u>	<u>(26,366)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by

Mr Adam Cozens
Director

Company Registration No. 09833488

PERKY BLENDERS COFFEE ROASTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Perky Blenders Coffee Roasters Ltd is a private company, limited by shares, registered in England and Wales, registration number 09833488. The registered office is UNIT 10 ACACIA BUSINESS CENTRE, HOWARD RD, LEYTONSTONE, LONDON, E11 3PJ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years
Motor vehicles	4 years
Fixtures & fittings	12 years

PERKY BLENDERS COFFEE ROASTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2019	16,587	5,596	108,929	131,112
Additions	5,164	-	57,739	62,903
Disposals	-	-	(14,850)	(14,850)
At 31 March 2020	21,751	5,596	151,818	179,165
Depreciation				
At 1 April 2019	3,012	3,236	37,833	44,081
Charge for the year	1,464	590	21,340	23,394
At 31 March 2020	4,476	3,826	59,173	67,475
Net book value				
At 31 March 2020	17,275	1,770	92,645	111,690
At 31 March 2019	13,575	2,360	71,096	87,031

5 Debtors

	2020	2019
	£	£
Less than one year		
VAT	6,072	-
Trade debtors	46,807	36,842
Amounts due from group undertakings etc.	2,436	-
Other debtors	17,313	16,211
Total debtors less than one year	72,628	53,053
Greater than one year		
Total debtors	72,628	53,053

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	6,616	5,874
Obligations under finance leases and hire purchase contracts	30,677	-
Trade creditors	34,540	24,702
Amounts owed to group undertakings and other participating interests	8,279	-
Taxes and social security	5,122	1,760
Other creditors	13,319	140,132
Loans from directors	58,335	-
	156,888	172,468

PERKY BLENDERS COFFEE ROASTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	12,139	18,756
Other creditors	20,321	-
	<u>32,460</u>	<u>18,756</u>
	<u><u>32,460</u></u>	<u><u>18,756</u></u>
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

9 Controlling party

Mr A Cozens is the ultimate controlling party by virtue of his majority shareholding in Group Head Limited, the company's parent.

10 Average number of employees

During the year the average number of employees was 5 (2019: 5).

