

**Company registration number: 09833237**

**Elgenia Health Limited**

**Unaudited filleted financial statements**

**31 October 2022**

# **Elgenia Health Limited**

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## **Elgenia Health Limited**

### **Directors and other information**

<b>Director</b>	Ms E Gardner
<b>Company number</b>	09833237
<b>Registered office</b>	The Barn Upper Brockington Bredenbury Bromyard HR7 4TH
<b>Accountants</b>	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden AL5 4EE

## **Elgenia Health Limited**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Elgenia Health Limited**

**Year ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elgenia Health Limited for the year ended 31 October 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Elgenia Health Limited, as a body, in accordance with the terms of our engagement letter dated 28 July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Elgenia Health Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elgenia Health Limited and its director as a body for our work or for this report.

It is your duty to ensure that Elgenia Health Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elgenia Health Limited. You consider that Elgenia Health Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elgenia Health Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

AL5 4EE

24 July 2023

# Elgenia Health Limited

## Statement of financial position

31 October 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	18,247		20,986	
		<u>          </u>	18,247	<u>          </u>	20,986
<b>Current assets</b>					
Stocks		34,615		13,945	
Debtors	6	6,800		2,364	
Cash at bank and in hand		4,136		12,081	
		<u>          </u>		<u>          </u>	
		45,551		28,390	
<b>Creditors: amounts falling due within one year</b>	7	( 31,990)		( 38,589)	
		<u>          </u>		<u>          </u>	
<b>Net current assets/(liabilities)</b>			13,561		( 10,199)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			31,808		10,787
<b>Creditors: amounts falling due after more than one year</b>	8		( 9,174)		( 12,570)
			<u>          </u>		<u>          </u>
<b>Net assets/(liabilities)</b>			22,634		( 1,783)
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			22,633		( 1,784)
			<u>          </u>		<u>          </u>
<b>Shareholder funds/(deficit)</b>			22,634		( 1,783)
			<u>          </u>		<u>          </u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 July 2023 , and are signed on behalf of the board by:

Ms E Gardner

Director

Company registration number: 09833237

# **Elgenia Health Limited**

## **Notes to the financial statements**

**Year ended 31 October 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Barn, Upper Brockington, Bredenbury, Bromyard, HR7 4TH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The accounts have been prepared on a going concern basis which assumes the continued support of the director.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

#### **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.





## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 10 years straight line
Fittings fixtures and equipment	- 3 years straight line
Computer software	- 5 years straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2021: 1 ).

## 5. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Website development £	Total £
<b>Cost</b>				
<b>At 1 November 2021 and 31 October 2022</b>	23,300	1,611	3,060	27,971
<b>Depreciation</b>				
At 1 November 2021	3,301	625	3,059	6,985
Charge for the year	2,330	409	-	2,739
<b>At 31 October 2022</b>	5,631	1,034	3,059	9,724
<b>Carrying amount</b>				
<b>At 31 October 2022</b>	17,669	577	1	18,247
At 31 October 2021	19,999	986	1	20,986

## 6. Debtors

	2022 £	2021 £
Trade debtors	6,800	2,364

## 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	3,395	3,312
Trade creditors	11,755	9,803
Corporation tax	6,370	230
Social security and other taxes	3,367	523
Other creditors	7,103	24,721
	31,990	38,589

## 8. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	9,174	12,570

## 9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

**2022**

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Ms E Gardner	( 23,496)	( 5,998)	23,766	( 5,728)

**2021**

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Ms E Gardner	( 22,130)	( 1,366)	-	( 23,496)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.