

MOSAIC RETAIL SERVICES LIMITED

Company Registration Number 09831850

Abbreviated Accounts 2016



Mosaic Retail Services Limited

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Mosaic Retail Services Limited

Independent Auditor's Report to Mosaic Retail Services Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full financial statements of Mosaic Retail Services Limited for the period from 20 October 2015 to 31 July 2016 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "the special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Denis Cross (Senior Statutory Auditor)
For and on behalf of Brown Butler,
Chartered Accountants and Statutory Auditor
Leigh House
28-32 St Paul's Street
Leeds
West Yorkshire
LS1 2JT

1 November 2016

Mosaic Retail Services Limited

Company Registration Number: 09831850

Abbreviated Balance Sheet

31 July 2016

	Note	31 July 2016 £
Fixed assets		
Tangible fixed assets	2	17,215
Investments		13,478
		<u>30,693</u>
Current assets		
Cash at bank and in hand		1,691
Creditors: Amounts falling due within one year		<u>(114,225)</u>
Net current liabilities		<u>(112,534)</u>
Total assets less current liabilities		(81,841)
Provisions for liabilities		<u>(3,443)</u>
Net liabilities		<u><u>(85,284)</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>(85,384)</u>
Shareholders' deficit		<u><u>(85,284)</u></u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).



A S Gill

Director

1 November 2016

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective 2015) (the FRSSE).

Going concern

The financial statements have been prepared on a going concern basis which the directors consider appropriate given the continued support of the group.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% reducing balance basis
Office equipment	33.33% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
Additions	22,004	13,478	35,482
At 31 July 2016	22,004	13,478	35,482
Depreciation			
Charge for the period	4,789	-	4,789
At 31 July 2016	4,789	-	4,789
Net book value			
At 31 July 2016	17,215	13,478	30,693

3 Share capital

Allotted, called up and fully paid shares

	31 July 2016	
	No.	£
'A' Ordinary shares of £1 each	70	70
'B' Ordinary shares of £1 each	20	20
'C' Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>

On incorporation, 70 'A' Ordinary shares of £1 each, 20 'B' Ordinary shares of £1 each and 10 'C' Ordinary shares of £1 each were issued at par.

All classes of shares rank pari passu except that no shareholder is entitled to any dividend or distribution declared on any other class of shares.

4 Ultimate parent company

The company is controlled by Mosaic Print Management Limited by reason of its interest in 85% of the company's issued share capital at the year end date. The ultimate controlling party is Mosaic Print Management Holdco Limited, a company controlled by AS & J Gill.