

**PJ ENTERPRISES MIDLANDS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

PJ ENTERPRISES MIDLANDS LIMITED
Financial Statements
For The Year Ended 31 October 2020

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PJ ENTERPRISES MIDLANDS LIMITED
Balance Sheet
As at 31 October 2020

Registered number: 09831114

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		42,001		42,001
			<u>42,001</u>		<u>42,001</u>
CURRENT ASSETS					
Debtors	4	15,100		100	
		<u>15,100</u>		<u>100</u>	
Creditors: Amounts Falling Due Within One Year	5	(30,000)		(30,000)	
		<u>(30,000)</u>		<u>(30,000)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(14,900)</u>		<u>(29,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,101</u>		<u>12,101</u>
NET ASSETS			<u>27,101</u>		<u>12,101</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve	7		12,001		12,001
Profit and Loss Account			<u>15,000</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>27,101</u>		<u>12,101</u>

PJ ENTERPRISES MIDLANDS LIMITED
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Zach Oakley

Director

28/04/2021

The notes on pages 3 to 4 form part of these financial statements.

PJ ENTERPRISES MIDLANDS LIMITED
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019: 1)

3. Investments

	Unlisted	Other	Total
	£	£	£
Cost			
As at 1 November 2019	1	42,000	42,001
As at 31 October 2020	1	42,000	42,001
Provision			
As at 1 November 2019	-	-	-
As at 31 October 2020	-	-	-
Net Book Value			
As at 31 October 2020	1	42,000	42,001
As at 1 November 2019	1	42,000	42,001

Paid £30,000 for 30% equity in Makkino Ltd, written down at £1 as on 31/10/18

Acquired a 50% shareholding in Oakbridge Accountancy Limited for £nil but revalued at 31/10/18 at est. £42,000

4. Debtors

	2020	2019
	£	£
Due within one year		
A & C Investment Midlands Ltd	15,000	-
Director's loan account	100	100
	15,100	100

Sahre capital of £100.

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Oakley Family Investments Ltd	30,000	30,000
	30,000	30,000

Received a interest-free £30,000 loan from Oakley Family Investments Ltd (Previously known as Acorn to Oaks Advisory and Consultancy Services Ltd)

PJ ENTERPRISES MIDLANDS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

7. Reserves

	Revaluation Reserve
	£
As at 1 November 2019	12,001
As at 31 October 2020	12,001

Acquired a 50% shareholding in Oakbridge Accountancy Limited for £nil but revalued at 31/10/18 at est. £42,000

8. General Information

PJ ENTERPRISES MIDLANDS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09831114 . The registered office is 93 Church Street, Bilston, West Midlands, WV14 0BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.