ZAZU AFRICA LTD

Registered Number
09829173
(England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

ZAZU AFRICA LTD

Company Information
for the year from 1 January 2020 to 31 December 2020

Directors	MARTINI, Alessandra
	MLAMBO, Perseus
Registered Address	7 Hanworth Close
	Leamington Spa
	CV32 7PP
Registered Number	09829173 (England and Wales)

ZAZU AFRICA LTD

Balance Sheet as at
31 December 2020

	Notes	2020		2019	
		£	£	£	£
Current assets					
Debtors	6	688		65,297	
Cash at bank and on hand		588		23,199	
		1,276		88,496	
Creditors amounts falling due within one year	7	(444,014)		(262,480)	
Net current assets (liabilities)			(442,738)		(173,984)
Total assets less current liabilities			(442,738)		(173,984)
Net assets			(442,738)		(173,984)
Capital and reserves					
Called up share capital			180		160
Share premium			856,696		726,955
Profit and loss account			(1,299,614)		(901,099)
Shareholders' funds			(442,738)		(173,984)

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 28 September 2021, and are signed on its behalf by:

MLAMBO, Perseus
Director
Registered Company No. 09829173

Notes to the Financial Statements
for the year ended 31 December 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	3
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	2	3

5. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment £	Total £
Cost or valuation		
At 01 January 20	2,013	2,013
At 31 December 20	2,013	2,013
Depreciation and impairment		
At 01 January 20	2,013	2,013
At 31 December 20	2,013	2,013
Net book value		
At 31 December 19	-	-

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Other debtors	688	65,069
Prepayments and accrued income	-	228
Total	688	65,297

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020 £	2019 £
Trade creditors / trade payables	72,515	231,858
Bank borrowings and overdrafts	12,734	-
Other creditors	320,857	23,538
Accrued liabilities and deferred income	37,908	7,084
Total	444,014	262,480