

D.A.S. Property Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

D.J. Reynolds & Co.
15 Alverton Street
Penzance
Cornwall
TR18 2QP

D.A.S. Property Holdings Ltd

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D.A.S. Property Holdings Ltd

Company Information

| | |
|--------------------------|---|
| Director | Mr M Stokes |
| Registered office | 15 Alverton Street Penzance Cornwall TR18 2QP |
| Accountants | D.J. Reynolds & Co. 15 Alverton Street Penzance Cornwall TR18 2QP |

D.A.S. Property Holdings Ltd
(Registration number: 09827912)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|----------|-------------------------|-------------------------|
| Current assets | | | |
| Cash at bank and in hand | | 6,180 | 37,914 |
| Creditors: Amounts falling due within one year | <u>4</u> | <u>(139,110)</u> | <u>(169,611)</u> |
| Net liabilities | | <u><u>(132,930)</u></u> | <u><u>(131,697)</u></u> |
| Capital and reserves | | | |
| Called up share capital | <u>5</u> | 500 | 500 |
| Retained earnings | | <u>(133,430)</u> | <u>(132,197)</u> |
| Shareholders' deficit | | <u><u>(132,930)</u></u> | <u><u>(131,697)</u></u> |

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 December 2022

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Mr M Stokes
Director

D.A.S. Property Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

These financial statements were authorised for issue by the director on 30 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

These financial statements have been prepared on a going concern basis on the understanding that the director and shareholders will continue to provide financial support to the company.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Investment property | No depreciation provided. |
| Office equipment | 20% Reducing balance |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

D.A.S. Property Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Creditors

Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Due within one year | | |
| Accruals and deferred income | 870 | 1,370 |
| Other creditors | 138,240 | 168,241 |
| | <u>139,110</u> | <u>169,611</u> |

5 Share capital

Allotted, called up and fully paid shares

| | 2022 | | 2021 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 500 | 500 | 500 | 500 |

6 Related party transactions

Summary of transactions with other related parties

Mr D.A. Stokes

(Former Director)

Mr D.A. Stokes died on 17 December 2017.

At the balance sheet date the amount due to the Estate of Mr D.A. Stokes was £138,240 (2021 - £168,241).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.