

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 8 2 7 4 9 0

Company name in full LYCEUM CAPITAL SECURITY TRUSTEE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adrian Peter

Surname Berry

3 Liquidator's address

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country England

4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country England

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

6

^m

0

^m

3

^y

2

^y

0

^y

2

^y

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Tia Elkington

Company name Teneo Financial Advisory Limited

Address 156 Great Charles Street

Queensway

Birmingham

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country

DX

Telephone 0113 396 0147



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LYCEUM CAPITAL CARRIED INTEREST PARTNER LIMITED (CRN: 03700151)
LYCEUM CAPITAL GENERAL PARTNER LIMITED (CRN: 03699738)
LYCEUM CAPITAL SECURITY TRUSTEE LIMITED (CRN: 09827490)
(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

156 Great Charles Street
Queensway
Birmingham
B3 3HN

FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES)
RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED)
("the Act")

10 March 2022

Adrian Peter Berry and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 11 August 2021. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

A. P. Berry and S. R. Browne
c/o Teneo Financial Advisory Limited
156 Great Charles Street
Queensway
Birmingham
B3 3HN

Tel: +44 11 3396 0147

1. SUMMARY OF EVENTS

Key Messages	Commentary
Important notice re: Liquidators' contact details	<ul style="list-style-type: none">On 29 May 2021 the UK Restructuring Practice of Deloitte LLP was sold to Teneo Restructuring Limited ("the Transaction"). The majority of live insolvency appointments, including this solvent liquidation appointment, were transferred to Teneo Restructuring Limited with their respective officeholders and case teams, as part of the Transaction. Teneo Restructuring Limited then changed its name to Teneo Financial Advisory Limited ("Teneo"), on 21 December 2021. Our Teneo contact details are provided on the bottom left hand of the cover page.
Conduct of the liquidations	<ul style="list-style-type: none">The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House and notifications of the liquidations. In addition, six monthly case reviews have also been carried out.The Liquidators also liaised with the Companies, their tax advisors and HM Revenue & Customs ("HMRC") with regard to the submission of outstanding tax returns and the finalisation of all tax matters.Corporation tax clearance was obtained in respect of the Companies on 17 November 2021.Tax clearances for the Companies from HMRC's Enforcement and Insolvency Services Team ("EIS") have not been received, however, any potential claim has been dealt with via the provable claims rules and the liquidators therefore consider the matter closed.There have been no receipts or payments in any of the Companies. All costs, including our remuneration, were met by Horizon Capital (Holdings) Limited ("HCHL").No creditors' claims were notified to the Liquidators in respect of any of the Companies.
Costs of the liquidations	<ul style="list-style-type: none">We have been paid £45,833 in total excluding expenses, disbursements and VAT. Please see sections 2.2 to 2.3 for further details.
Distributions to members	<ul style="list-style-type: none">No distributions were made to members as there were no assets available for distribution.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs have been met by HCHL.

2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced below:

Lyceum Capital Carried Interest Partner Limited

Joint Liquidators' final receipts and payments account for the period 11 August 2021 to 9 March 2022

£	Declaration of Solvency values	11 August 2021 to 10 March 2022
Receipts	-	-
Total receipts	-	-
Payments	-	-
Total payments	-	-
Balance	Nil	Nil

Lyceum Capital General Partner Limited

Joint Liquidators' final receipts and payments account for the period 11 August 2021 to 9 March 2022

£	Declaration of Solvency values	11 August 2021 to 10 March 2022
Receipts	-	-
Total receipts	-	-
Payments	-	-
Total payments	-	-
Balance	Nil	Nil

£	Declaration of Solvency values	11 August 2021 to 10 March 2022
Receipts	-	-
Total receipts	-	-
Payments	-	-
Total payments	-	-
Balance	Nil	Nil

2.2 Liquidators' Remuneration

Our remuneration was fixed in each of the Companies by the members on a time-cost basis. As there were insufficient funds in the estates our fees were met by HCHL, with whom we agreed to limit our fee to £45,833 excluding VAT and disbursements.

We have been paid £45,833 in total excluding expenses, disbursements and VAT.

2.3 Liquidators' Expenses (including disbursements)

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate and was given by the members on 11 August 2021.

Summary of Expenses (including disbursements) incurred during the period of the liquidations

Details of all expenses (including disbursements) incurred during the period of the liquidations are given below, and from which it can be seen that we have recovered our expenses in full. All expenses have been met by HCHL.

Category 1 Expenses

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	596.70	596.70	-
Liquidators' statutory insurance bond	20.00	20.00	-
Total expenses	616.70	616.70	-

Please note that HM Land Registry search fees of £119 plus VAT were incurred pre-appointment but paid by HHCL in the post appointment period.

Category 2 Expenses

No Category 2 expenses or disbursements were incurred during the period of the liquidations in any of the Companies.

3 INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download at [R3 | Technical Library | England & Wales | Guidance | Fees](#)

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at 5th Floor, 6 More London Place London, SE1 2DA, United Kingdom